

**Norrep Short Term Duration 2013 Flow-Through Limited Partnership  
 Norrep Energy Class  
 Adjusted Cost Base (ACB) Per Unit / Share  
 March 13, 2014**



*Note: This schedule is intended to assist with the ACB calculation for Norrep Short Term Duration 2013 FTLP unitholders whose partnership units were exchanged for Norrep Energy Class mutual fund shares at the Partnership's rollover.*

**Norrep Short Term Duration 2013 FTLP**

Original Norrep Short Term Duration 2013 FTLP unit purchase price	\$ 10.00
<b>Effect of T5013 tax slips on ACB</b>	
2013	(9.99)
2014	5.08
Undeducted costs	(0.53)
<b>Norrep Short Term Duration 2013 FTLP unit ACB</b>	<b>\$ 4.56</b>

**Norrep Energy Class**

Norrep Energy Class shares acquired per Norrep Short Term Duration 2013 FTLP unit	
Acquired on rollover	0.49978
<b>Total</b>	<b>0.49978</b>
<b>ACB of a Norrep Energy Class share at March 13, 2014</b>	<b>\$ 9.12</b>