

Norrep Performance 2011 Flow-Through Limited Partnership
Norrep Resource Class
Adjusted Cost Base (ACB) Per Unit / Share
April 13, 2012



Note: This schedule is intended to assist with the ACB calculation for Norrep 2011 FTLP unitholders whose partnership units were exchanged for Norrep Resource Class mutual fund shares at the Partnership's rollover.

Original FTLP unit purchase price	\$	10.00
Effect of T5013A tax slips on ACB		
2011		(8.63)
2012		3.16
Distributions by FTLP		
April 13, 2012		(0.73)
Undeducted costs		
FTLP unit ACB	\$	3.10
Norrep Resource Class shares acquired per FTLP unit		
Acquired on rollover		0.3179
Total		0.3179
ACB of a Norrep Resource Class share at April 13, 2012	\$	9.77