

# Summary of Investment Portfolio

## NCM Small Companies Class



### Portfolio Breakdown as at June 30, 2024

Due to ongoing portfolio transactions, the investments and percentages may change from time to time. The top 25 holdings are made available quarterly, 60 days after the quarter end. To obtain a copy, please contact a member of our client services team at 1-877-531-9355 or visit [www.ncminvestments.com](http://www.ncminvestments.com).

### Portfolio Holdings

| Sector Allocation             | Percentage of NAV |
|-------------------------------|-------------------|
| <b>Long Positions:</b>        |                   |
| Energy                        | 16.6%             |
| Basic Materials               | 25.4%             |
| Industrials                   | 14.8%             |
| Consumer Discretionary        | 6.9%              |
| Healthcare                    | 1.8%              |
| Financials                    | 11.0%             |
| Information Technology        | 12.3%             |
| Utilities                     | 4.1%              |
| Real Estate                   | 4.3%              |
| <b>Total Long Positions</b>   | <b>97.0%</b>      |
| <b>Other:</b>                 |                   |
| Net Cash and Cash Equivalents | 3.0%              |
| <b>Total Net Asset Value</b>  | <b>100.0%</b>     |

**Total Net Asset Value: \$96,175,610**

### Investments

| Top 25 Long Positions                               | Percentage of NAV |
|---|-------------------|
| CES Energy Solutions Corp                           | 5.3%              |
| Descartes Systems Group Inc/The                     | 5.3%              |
| Major Drilling Group International Inc              | 5.2%              |
| Capstone Copper Corp                                | 4.6%              |
| goeasy Ltd  | 4.5%              |
| FirstService Corp                                   | 4.3%              |
| Superior Plus Corp                                  | 4.1%              |
| Alaris Equity Partners Income                       | 3.9%              |
| BMO Junior Gold Index ETF                           | 3.9%              |
| Boyd Group Services Inc                             | 3.5%              |
| Alamos Gold Inc                                     | 3.4%              |
| Hudbay Minerals Inc                                 | 3.4%              |
| Martinrea International Inc                         | 3.4%              |
| Pollard Banknote Ltd                                | 3.4%              |
| Whitecap Resources Inc                              | 3.2%              |
| Topaz Energy Corp                                   | 3.2%              |
| Mullen Group Ltd                                    | 3.1%              |
| TECSYS Inc  | 3.0%              |
| Canaccord Genuity Group Inc                         | 2.5%              |
| K92 Mining Inc                                      | 2.3%              |
| Ag Growth International Inc                         | 2.3%              |
| Vecima Networks Inc                                 | 2.2%              |
| Dexterra Group Inc                                  | 2.2%              |
| GDI Integrated Facility Services Inc                | 2.1%              |
| North American Construction Group Ltd               | 2.1%              |
| <b>Top 25 Long Positions as a Percentage of NAV</b> | <b>86.4%</b>      |