Summary of Investment Portfolio
NCM Income Growth Class

Portfolio Breakdown as at June 30, 2026

Due to ongoing portfolio transactions, the investments and percentages may change from time to time. The top 25 holdings are made available quarterly, 60 days after the quarter end. To obtain a copy, please contact a member of our client services team at 1-877-531-9355 or visit www.ncminvestments.com.

Portfolio Holdings

Sector Allocation	Percentage of NAV
Long Positions:	
Energy	15.3%
Basic Materials	3.0%
Industrials	24.8%
Consumer Discretionary	1.6%
Consumer Staples	10.0%
Healthcare	0.1%
Financials	9.9%
Communication Services	3.9%
Utilities	1.9%
Real Estate	9.7%
Fixed Income	11.2%
Total Long Positions	**91.3%**
Other:	
Net Cash and Cash Equivalents	8.7%
Total Net Asset Value	**100.0%**

Total Net Asset Value: $145,690,117

Investments

Top 25 Long Positions	Percentage of NAV
Exchange Income Corp	5.4%
Jamieson Wellness Inc	4.2%
Stingray Group Inc	3.9%
Alaris Equity Partners Income	3.8%
Dexterra Group Inc	3.7%
Secure Waste Infrastructure Corp	3.7%
Black Diamond Group Ltd	3.6%
Information Services Corp	3.5%
Sprott Inc	3.4%
Primaris REIT	3.4%
CES Energy Solutions Corp	3.3%
Mullen Group Ltd	3.3%
Maple Leaf Foods Inc	3.0%
Alamos Gold Inc	3.0%
Premium Brands Holdings Corp	2.8%
Granite REIT	2.7%
Peyto Exploration & Development Corp	2.7%
Dominion Lending Centres Inc	2.6%
Topaz Energy Corp	2.5%
CT REIT	2.5%
Whitecap Resources Inc	2.1%
Superior Plus Corp	1.9%
Headwater Exploration Inc	1.8%
Keyera Corp	1.6%
Pollard Banknote Ltd	1.6%
Top 25 Long Positions as a Percentage of NAV	**76.2%**

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