

# Summary of Investment Portfolio

## NCM Income Growth Class



### Portfolio Breakdown as at March 31, 2024

Due to ongoing portfolio transactions, the investments and percentages may change from time to time. The top 25 holdings are made available quarterly, 60 days after the quarter end. To obtain a copy, please contact a member of our client services team at 1-877-531-9355 or visit [www.ncminvestments.com](http://www.ncminvestments.com).

### Portfolio Holdings

Sector Allocation	Percentage of NAV
<b>Long Positions:</b>	
Energy	18.8%
Basic Materials	4.7%
Industrials	18.7%
Consumer Discretionary	5.1%
Financials	18.6%
Information Technology	2.7%
Utilities	3.2%
Real Estate	9.9%
Fixed Income	10.1%
<b>Total Long Positions</b>	<b>91.8%</b>
<b>Other:</b>	
Net Cash and Cash Equivalents	8.2%
<b>Total Net Asset Value</b>	<b>100.0%</b>

**Total Net Asset Value: \$85,483,711**

### Investments

Top 25 Long Positions	Percentage of NAV
goeasy Ltd	3.8%
Mullen Group Ltd	3.7%
Alaris Equity Partners Income	3.7%
EQB Inc	3.6%
Exchange Income Corp	3.5%
Canadian Western Bank	3.2%
Superior Plus Corp	3.2%
Topaz Energy Corp	3.2%
Ag Growth International Inc	3.0%
Pollard Banknote Ltd	2.9%
Kipling Strategic Income Class	2.9%
Peyto Exploration & Development Corp	2.9%
Alamos Gold Inc	2.8%
Secure Energy Services Inc	2.7%
TECSYS Inc	2.7%
Wajax Corp	2.7%
CT REIT	2.7%
Information Services Corp	2.6%
Dexterra Group Inc	2.5%
Whitecap Resources Inc	2.5%
Guardian Capital Group Ltd	2.3%
Martinrea International Inc	2.1%
CES Energy Solutions Corp	2.1%
Headwater Exploration Inc	2.0%
FirstService Corp	2.0%
<b>Top 25 Long Positions as a Percentage of NAV</b>	<b>71.6%</b>