

Summary of Investment Portfolio

NCM Dividend Champions

Portfolio Breakdown as at June 30, 2026

Due to ongoing portfolio transactions, the investments and percentages may change from time to time. The top 25 holdings are made available quarterly, 60 days after the quarter end. To obtain a copy, please contact a member of our client services team at 1-877-531-9355 or visit www.ncminvestments.com.

Portfolio Holdings

Sector Allocation	Percentage of NAV
Long Positions:	
Energy	18.4%
Industrials	19.6%
Consumer Staples	14.3%
Healthcare	5.2%
Financials	20.8%
Information Technology	3.9%
Communication Services	3.8%
Utilities	2.3%
Real Estate	8.0%
Total Long Positions	96.4%
Other:	
Net Cash and Cash Equivalents	3.6%
Total Net Asset Value	100.0%

Total Net Asset Value: \$129,573,034

Investments

Top 25 Long Positions	Percentage of NAV
Jamieson Wellness Inc	6.5%
Pembina Pipeline Corp	5.4%
Royal Bank of Canada	5.1%
Granite REIT	5.1%
Intact Financial Corp	4.3%
George Weston Ltd	4.3%
Canadian National Railway Co	4.1%
Visa Inc	4.0%
Badger Infrastructure Solutions Ltd	3.8%
Republic Services Inc	3.5%
Flagship Communities REIT	3.0%
Toronto-Dominion Bank/The	2.9%
AtkinsRealis Group Inc	2.6%
Alphabet Inc	2.6%
Tourmaline Oil Corp	2.5%
Raymond James Financial Inc	2.5%
Dollarama Inc	2.4%
Keyera Corp	2.4%
Freehold Royalties Ltd	2.4%
Microsoft Corp	2.3%
McKesson Corp	2.3%
Toromont Industries Ltd	2.1%
Whitecap Resources Inc	2.1%
iA Financial Corp Inc	2.0%
Canadian Natural Resources Ltd	2.0%
Top 25 Long Positions as a Percentage of NAV	82.1%