

Summary of Investment Portfolio

NCM Core Global



Portfolio Breakdown as at March 31, 2024

Due to ongoing portfolio transactions, the investments and percentages may change from time to time. The top 25 holdings are made available quarterly, 60 days after the quarter end. To obtain a copy, please contact a member of our client services team at 1-877-531-9355 or visit www.ncminvestments.com.

Portfolio Holdings

Sector Allocation	Percentage of NAV
Long Positions:	
Energy	1.3%
Basic Materials	6.7%
Industrials	14.2%
Consumer Discretionary	13.3%
Consumer Staples	6.4%
Healthcare	14.1%
Financials	17.3%
Information Technology	15.8%
Communication Services	7.6%
Total Long Positions	96.7%
Other:	
Net Cash and Cash Equivalents	3.3%
Total Net Asset Value	100.0%

Total Net Asset Value: \$40,524,539

Investments

Top 25 Long Positions	Percentage of NAV
Microsoft Corp	5.2%
Visa Inc	4.2%
S&P Global Inc	3.9%
Alphabet Inc	3.8%
Meta Platforms Inc	3.7%
Schneider Electric SE	3.7%
Eaton Corp PLC	3.2%
Thermo Fisher Scientific Inc	3.1%
Arthur J Gallagher & Co	3.1%
Applied Materials Inc	3.0%
Linde PLC	2.9%
Amazon.com Inc	2.7%
Novo Nordisk A/S	2.6%
Walmart Inc	2.5%
Marsh & McLennan Cos Inc	2.5%
Costco Wholesale Corp	2.4%
RELX PLC	2.4%
Accenture PLC	2.3%
Analog Devices Inc	2.0%
Mastercard Inc	2.0%
Capgemini SE	2.0%
Air Liquide SA	1.9%
UnitedHealth Group Inc	1.9%
EssilorLuxottica SA	1.9%
Avery Dennison Corp	1.9%
Top 25 Long Positions as a Percentage of NAV	70.8%