

**NCM Small Companies Class
of Norrep Opportunities Corp.
Proxy Voting Record
July 1, 2022 to June 30, 2023**

| Issuer | Exchange Ticker | Cusip | Meeting | Date | Who Proposed Board/Mgmt./Other | Fund | All Votes | | | | Description of Other | |
|----------------------------------------|-----------------|-----------|---------------|-------------------|-----------------------------------|--------------|------------------------------------|--------------------|---------------------|----------------------|----------------------|-------|
| | | | Date M/D/Y | Received M/D/Y | | Voted Y/N | In Favour of Board/Mgmt. Y/N | Elect Directors | Appoint Auditors | Stock Option Plan | | Other |
| Aritzia Inc | ATZ | 04045U102 | 07/06/22 | 06/01/22 | Management | YES | YES | | | | | |
| CAE Inc | CAE | 124765108 | 08/10/22 | 07/07/22 | Management | YES | YES | | | | | |
| Major Drilling Group International Inc | MDI | 560909103 | 09/08/22 | 08/06/22 | Management | YES | YES | | | | | |
| Tecsys Inc | TCS | 878950104 | 09/08/22 | 08/04/22 | Management | YES | YES | | | | | |
| Orbit Garant Drilling Inc | OGD | 68556N104 | 12/01/22 | 11/08/22 | Management | YES | YES | | | | | |
| Hardwoods Distribution Inc | HDI | 412422107 | 12/02/22 | 11/11/22 | Management | YES | YES | | | | | |
| Dye & Durham Limited | DND | 267488104 | 12/19/22 | 11/18/22 | Management | YES | YES | | | | | |
| Firstservice Corporation | FSV | 33767E202 | 04/06/23 | 03/17/23 | Management | YES | YES | | | | | |
| Firan Technology Group Corporation | FTG | 318093101 | 04/19/23 | 03/28/23 | Management | YES | YES | | | | | |
| Secure Energy Services Inc | SES | 81373C102 | 04/28/23 | 03/23/23 | Management | YES | YES | | | | | |
| Capstone Copper Corp | CS | 14071L108 | 05/03/23 | 03/29/23 | Management | YES | YES | | | | | |
| Mullen Group Ltd | MTL | 625287104 | 05/03/23 | 04/04/23 | Management | YES | YES | | | | | |
| North American Construction Group Ltd | NOA | 656811106 | 05/03/23 | 04/11/23 | Management | YES | YES | | | | | |
| Parkland Corporation | PKI | 70137W108 | 05/04/23 | 04/05/23 | Management | YES | YES | | | | | |
| Pet Valu Holdings Ltd | PET | 71584R105 | 05/09/23 | 04/13/23 | Management | YES | YES | | | | | |
| Superior Plus Corp | SPB | 86828P103 | 05/09/23 | 04/13/23 | Management | YES | YES | | | | | |
| Geodrill Limited | GEO | G3828T103 | 05/09/23 | 04/14/23 | Management | YES | YES | | | | | |
| AG Growth International Inc | AFN | 001181106 | 05/10/23 | 04/07/23 | Management | YES | YES | | | | | |
| Dexterra Group Inc | DXT | 252371109 | 05/10/23 | 04/04/23 | Management | YES | YES | | | | | |
| Goeasy Ltd | GSY | 380355107 | 05/10/23 | 04/11/23 | Management | YES | YES | | | | | |
| Hudbay Minerals Inc | HBM | 443628102 | 05/10/23 | 04/07/23 | Management | YES | YES | | | | | |
| Alaris Equity Partners Income Trust | AD.UN | C01097101 | 05/10/23 | 04/01/23 | Management | YES | YES | | | | | |
| Boyd Group Services Inc | BYD | 103310108 | 05/10/23 | 04/06/23 | Management | YES | YES | | | | | |
| Headwater Exploration Inc | HWX | 422096107 | 05/11/23 | 04/07/23 | Management | YES | YES | | | | | |
| Parex Resources Inc | PXT | 69946Q104 | 05/11/23 | 04/12/23 | Management | YES | YES | | | | | |
| GDI Integrated Facility Services Inc | GDI | 361569205 | 05/12/23 | 04/12/23 | Management | YES | YES | | | | | |
| Shawcor Ltd | MATR | 820439107 | 05/12/23 | 04/18/23 | Management | YES | YES | | | | | |
| Whitecap Resources Inc | WCP | 96467A200 | 05/17/23 | 04/15/23 | Management | YES | YES | | | | | |
| Alamos Gold Inc | AGI | 011532108 | 05/25/23 | 04/21/23 | Management | YES | YES | | | | | |
| BRP Inc | DOO | 05577W200 | 06/01/23 | 05/03/23 | Management | YES | YES | | | | | |
| Martinrea International Inc | MRE | 573459104 | 06/06/23 | 05/16/23 | Management | YES | YES | | | | | |
| Hudbay Minerals Inc | HBM | 443628102 | 06/13/23 | 05/24/23 | Management | YES | YES | | | | | |
| Peyto Exploration & Development Corp | PEY | 717046106 | 06/13/23 | 04/11/23 | Management | YES | YES | | | | | |
| Topaz Energy Corp | TPZ | 89055A203 | 06/14/23 | 05/13/23 | Management | YES | YES | | | | | |
| The Descartes Systems Group Inc | DSG | 249906108 | 06/15/23 | 05/18/23 | Management | YES | YES | | | | | |
| Hamilton Thorne Ltd | HTL | 407891100 | 06/15/23 | 05/20/23 | Management | YES | YES | | | | | |
| CES Energy Solutions Corp | CEU | 15713J104 | 06/20/23 | 05/20/23 | Management | YES | YES | | | | | |
| Aritzia Inc | ATZ | 04045U102 | 06/28/23 | 05/27/23 | Management | YES | YES | | | | | |
| Dexterra Group Inc | DXT | 252371109 | 05/10/23 | 04/14/23 | Management | YES | YES | | | | | |