

For the six months ended March 31, 2024

MANAGEMENT REPORT OF FUND PERFORMANCE

NCM DIVIDEND CHAMPIONS

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This interim management report of fund performance contains financial highlights but does not contain the interim financial statements of the investment fund. You can get a copy of the “Fund’s” financial statements at your request, and at no cost, by calling toll free (877) 531-9355, by writing us at 1850, 333-7th Avenue SW Calgary, Alberta T2P 2Z1 or by visiting our website at www.ncminvestments.com or SEDAR+ at www.sedarplus.ca.

Security holders may also contact us using one of these methods to request a copy of the investment fund’s proxy voting policies and procedures, proxy voting disclosure record, or quarterly portfolio disclosure.

RESULTS OF OPERATIONS

The six months ended March 31, 2024, saw the Central Banks in Canada and the U.S. take a pause from increasing interest rates. In the U.S., the Chair of the Federal Reserve indicated based on his view of economic data in December of 2023, that he would be able to lower rates in 2024; thus, igniting a strong rally in the equity and bond markets.

In Canada, real gross domestic product (“GDP”) grew 0.6% in January 2024. Service producing industries increased 0.7% in January, led by a rebound in educational services following the resolution of the public sector strikes in Quebec in November and December. The Goods producing sector was up 0.2% in January 2024. Manufacturing increased 0.9% in January, however, Oil and Gas extraction dropped 4.4% in January. After reaching a record high in December, Oil and Gas production declined as very frigid temperatures blanketed the Prairie region. The early advance estimates from Stats Canada for February show that the economy grew 0.4%. In the United States the latest reading on GDP as of December 31, 2023, shows the economy grew by 3.1%. The U.S. unemployment rate was 3.9% as of February 29, 2024. This is low by historical standards but shows an increase from 3.4% in January 2023. The Atlanta Federal Reserve Bank is predicting growth of 2.8% in Q1 2024 based on their economic model. Rate cuts happen when inflation comes down to the Central Bank’s target rate or there is a risk of recession.

Over the last six months the markets have been concerned about a slowdown and whether it is a hard landing (recession) or soft landing (slower growth). For now, the Bulls on economy are winning. The Bulls point to economic growth and inflation receding. The latest inflation reading in the U.S., as of February 29, 2024, was 3.2% compared to a reading of 3.7% on September 30, 2023. The Bears would point to Inflation not being in the 2% range yet, and the S&P 500 trading at a Price/Earnings multiple of 23 times which is above the historical average. In Canada the latest consumer price index (inflation) reading was 2.8% as of February 29, 2024; that is down from 3.8% on September 30, 2023. This is good news for those consumers and businesses that need interest rate relief. However, the futures market is forecasting only a 50% chance of a rate cut in July.

Canada is a nation heavily dependent on natural resources and commodities. The Commodity Research Bureau Index, a broad measure of commodities, bottomed out on January 8, 2024. The price of West Texas Intermediate Oil increased by 1.5% for the six months ending March 31, 2024. The Canadian dollar traded in a range and only increased slightly. Eastern North America experienced a very mild winter in 2024, and as a result AECO Natural Gas prices declined 31%. Our holdings in Canadian Natural Gas companies hedge the prices they receive, and could sell, in the U.S. and other international markets where they receive higher prices.

On March 26, a major bridge in Baltimore USA collapsed when it was struck by a container ship causing the entire 1.5-mile bridge to collapse and be inoperable for any car or truck traffic. The port was the largest importer of cars into America and a large exporter of Coal. The Baltimore port is the ninth largest port by volume in the U.S. There are other U.S. East Coast ports, and even Halifax, and Saint John New Brunswick that could pick up some of the redirected shipping volumes. We will be watching closely to see if shipping and logistics costs increase due to the tragic accident. Any increase in prices or goods will impact and delay the start of interest rate reductions.

On October 7, 2023, Hamas attacked Israel and a war with tremendous casualties has resulted. Despite world pressure and peace talks to end the conflict, the war still goes on. A separate rebel group has attacked commercial ships in the Suez Canal. This has forced some commercial ships to travel much greater distances to get to Europe.

RESULTS OF OPERATIONS (continued)

The war in Ukraine has lasted over two years and has inflicted great damage on Ukraine's civilian population and economy. Recently, a Russian oil refinery complex was bombed. We continue to observe what is happening in Ukraine to see if it will have any impact on the pricing of Ukraine's main agricultural exports. Ukraine is heavily reliant on foreign aid to defeat their adversary, and with many western allies running large fiscal deficits, securing more funding for the war effort is becoming more of a challenge.

A sector of the economy we are watching closely is Commercial Real Estate. Many loans to office building owners were made many years ago, when rates were lower, and buildings had much higher occupancies. The return to office across North America has not been as robust as anticipated. The longer rates stay higher, the more problematic it becomes for owners of leveraged office towers. This is why in Real Estate investing it is important to scrutinize debt maturities, and the overall level of debt that a company carries.

Artificial intelligence, also known as AI, has become more prominent in 2024. We are watching this new trend closely. Although AI has been around for decades, recent new developments have the potential to transform business processes, and the way we interact and communicate in society. A few large technology companies such as Alphabet, Microsoft, and Apple have been investing in AI for many years. Nvidia produces the graphic chips that are used by data centers to perform the complex calculations that will hopefully solve more societal and economic problems. The demand for power (electricity consumption) will increase as more data centers are built. In the U.S., data centers currently consume about 2% of the U.S. electricity, and several experts see that growing to 10% of total U.S. electrical consumption by 2030.

We are watching this development closely as access to energy and affordable long term energy supply will be key to data center growth. Canada can play a role in the Data Center industry as we have access in many regions to abundant power. Currently, there is a large amount of cash in money market funds. When interest rates decline, this cash could be redeployed in the equity and bond markets. Based on Investment Company Institute data as of March 28, 2024, Money Market assets in the U.S. totaled 6.0 trillion dollars.

One of the major known events in 2024 is the U.S. presidential election. The two candidates are known, but the outcome is uncertain. Whoever wins the election will have to deal with large deficits, an aging population and increased defense spending. The Republican candidate has stated he would dramatically increase tariffs on China, the second largest economy in the world, and impose tariffs of 10% on all other goods coming into the U.S. This policy if it came into effect, would hurt the Canadian economy. We will be watching trade policy between Canada and our largest trading partner with keen interest. Any new tariffs imposed on Canada by the United States could slow growth and risk a recession. The election is in November, and we will monitor any policy changes.

For the six months ended March 31, 2024, NCM Dividend Champions (the "Fund") return was 14.1%, underperforming its blended benchmark, of the S&P/TSX Total Return Composite Index and S&P 500 Total Return Index in Canadian dollars of 17.7%. Holdings in the Technology and Industrial sector performed well. The Fund ended the quarter with approximately 3% in cash reflecting increased valuations, and a desire to have more flexibility as volatility has increased in 2024.

Supply chain issues have improved, however, since the pandemic restrictions, newer regional supply challenges are emerging. The Panama Canal has lower water levels, and this is impacting the size of ships that can safely travel through the canal. The Suez Canal, a major travel artery from Asia to Europe, has been subject to missile attacks and traffic has slowed and been diverted away from the region. As mentioned previously the port in Baltimore, the 3rd largest port on the East Coast of the U.S., will take many months to restore to operating capacity. Traffic will be diverted to other ports, but this will add to transportation and logistics costs.

After a strong move in the markets, the Fund is positioned for any weakness that may arise due to seasonal market factors. Valuation is always important as well as debt levels. Some companies are better suited to slowdowns due to strength of their products, management depth, financial flexibility, and the demand for their products and services is more consistent and less cyclical. From our lens we are not currently forecasting a recession in the U.S. or Canada. We slightly favor Canada over the U.S. at this time due to valuation, but will maintain a diversified portfolio, and especially invest in sectors and industries that are not well represented in Canada. Given current geopolitical events,

RESULTS OF OPERATIONS (continued)

and the direction of inflation we expect volatility to increase and will use volatility to add to our core holdings.

The net assets have increased by 8.28% with net assets increasing from \$83,395,620 to \$90,304,784, \$11,420,193 of this change is attributable to positive investment performance and \$4,511,029 was due to negative net contributions to the Fund.

On May 27, 2024, the Fund moved from a T+2 settlement period to a T+1 settlement period for securities. This means that securities transactions will settle on the next business day following their transaction date instead of two days following their transaction date.

RELATED PARTY TRANSACTIONS

Management fees of \$571,094 were paid to NCM Asset Management Ltd. ("NCM"), the Fund's Manager and Portfolio Manager. Management fees are 2% for Series A and Series AA, 1% for Series F and Series FF, of the series net asset value of the Fund and are calculated and paid monthly.

Administration fees of \$47,421 were paid to NCM. Administration fees are charged by NCM at or below cost and relate to accounting, trading, recordkeeping, compliance, and other administrative costs.

FINANCIAL HIGHLIGHTS

The following tables show selected key financial information about the Fund's units and are intended to help you understand the Fund's financial performance for the fiscal periods indicated. This information is derived from the Fund's audited annual financial statements and unaudited interim financial statements.

The Fund's Net Asset Value (NAV) per unit ⁽¹⁾

Series A	2024	2023	2022	2021	2020	2019
Net Asset Value, beginning of period	33.72	32.83	39.86	32.52	32.93	36.89
Increase (decrease) from operations:						
Total revenue	0.50	1.03	0.93	1.05	0.52	0.73
Total expenses	(0.46)	(0.97)	(1.00)	(1.04)	(0.81)	(0.88)
Realized gains (losses) for the period	1.70	1.36	1.60	11.92	(1.11)	(0.62)

Series A	2024	2023	2022	2021	2020	2019
Unrealized gains (losses) for the period	2.71	0.39	(1.87)	(3.79)	0.64	(0.87)
Total increase (decrease) from operations	4.45	1.81	(0.34)	8.14	(0.76)	(1.64)
Distributions:						
From income	(1.82)	Nil	Nil	Nil	Nil	Nil
From dividends	Nil	Nil	Nil	Nil	Nil	Nil
From capital gains	Nil	(0.66)	(6.61)	(0.76)	Nil	(2.22)
Total distributions ⁽²⁾	(1.82)	(0.66)	(6.61)	(0.76)	Nil	(2.22)
Net Asset Value, end of period ⁽³⁾	36.34	33.72	32.83	39.86	32.52	32.93

Series F	2024	2023	2022	2021	2020	2019
Net Asset Value, beginning of period	36.27	34.95	41.95	33.95	34.12	37.91
Increase (decrease) from operations:						
Total revenue	0.54	1.10	1.04	1.26	0.54	0.75
Total expenses	(0.30)	(0.65)	(0.62)	(0.82)	(0.60)	(0.63)
Realized gains (losses) for the period	1.84	1.82	1.59	10.69	(1.17)	(0.68)
Unrealized gains (losses) for the period	2.89	(1.28)	(7.23)	(2.96)	(0.46)	(0.59)
Total increase (decrease) from operations	4.97	0.99	(5.22)	8.17	(1.69)	(1.15)
Distributions:						
From income	(1.97)	Nil	Nil	Nil	Nil	Nil
From dividends	Nil	Nil	Nil	Nil	Nil	Nil
From capital gains	Nil	(0.70)	(6.98)	(0.79)	Nil	(2.28)
Total distributions ⁽²⁾	(1.97)	(0.70)	(6.98)	(0.79)	Nil	(2.28)
Net Asset Value, end of period ⁽³⁾	39.29	36.27	34.95	41.95	33.95	34.12

Series AA	2024	2023	2022 ⁽⁴⁾
Net Asset Value, beginning of period	33.81	33.28	-
Increase (decrease) from operations:			
Total revenue	0.50	1.01	0.37
Total expenses	(0.46)	(0.84)	(0.13)
Realized gains (losses) for the period	1.73	1.97	0.45
Unrealized gains (losses) for the period	2.71	(3.09)	(2.81)
Total increase (decrease) from operations	4.48	0.95	(2.12)
Distributions:			
From income	(1.48)	(1.26)	(0.28)
From dividends	Nil	Nil	Nil
From capital gains	Nil	Nil	Nil
Total distributions ⁽²⁾	(1.48)	(1.26)	(0.28)

FINANCIAL HIGHLIGHTS (continued)

The Fund's Net Asset Value (NAV) per unit⁽¹⁾ (continued)

Series AA	2024	2023	2022 ⁽⁴⁾
Net Asset Value, end of period ⁽³⁾	36.82	33.81	33.28

Series FF	2024	2023	2022 ⁽⁵⁾
Net Asset Value, beginning of period	34.17	33.42	-
Increase (decrease) from operations:			
Total revenue	0.54	1.17	0.36
Total expenses	(0.30)	(0.57)	(0.20)
Realized gains (losses) for the period	1.78	2.69	0.44
Unrealized gains (losses) for the period	2.78	(5.64)	(4.31)
Total increase (decrease) from operations	4.80	(2.35)	(3.71)
Distributions:			
From income	(1.87)	(1.39)	(0.28)
From dividends	Nil	Nil	Nil
From capital gains	Nil	Nil	Nil
Total distributions⁽²⁾	(1.87)	(1.39)	(0.28)
Net Asset Value, end of period⁽³⁾	36.98	34.17	33.42

Series R	2024	2023	2022	2021	2020	2019
Net Asset Value, beginning of period	-	-	-	34.92	34.62	37.96
Increase (decrease) from operations:						
Total revenue	-	-	-	0.07	0.55	0.80
Total expenses	-	-	-	(0.04)	(0.24)	(0.14)
Realized gains (losses) for the year	-	-	-	2.74	(1.19)	(1.63)
Unrealized gains (losses) for the year	-	-	-	(0.83)	3.37	3.24
Total increase (decrease) from operations	-	-	-	1.94	2.49	2.27
Distributions:						
From income	Nil	Nil	Nil	Nil	Nil	Nil
From dividends	Nil	Nil	Nil	Nil	Nil	Nil
From capital gains	Nil	Nil	Nil	Nil	Nil	(2.29)
Total distributions⁽²⁾	Nil	Nil	Nil	Nil	Nil	(2.29)
Net Asset Value, end of year⁽³⁾	-	-	-	-	34.92	34.62

(1) This information is provided as at March 31, 2024 and September 30, thereafter, in accordance with International Financial Reporting Standards.

(2) Distributions, if any, are reinvested in additional units or paid in cash when requested.

(3) Net asset value and distributions are based on the actual number of units outstanding at the relevant time. The increase (decrease) from operations is based on the weighted average number of units outstanding over the financial period. Due to the different methods of calculating individual components of the table, the sum of the individual components will not necessarily equal the ending net asset value.

(4) NCM Dividend Champions Series AA commenced operations May 25, 2022.

(5) NCM Dividend Champions Series FF commenced operations May 25, 2022.

(6) NCM Dividend Champions Series R commenced operations October 1, 2018, and was fully redeemed on November 30, 2020.

Ratios and Supplemental Data⁽¹⁾

Series A	2024	2023	2022	2021	2020	2019
Net Assets (000's of \$)	25,134	25,274	38,012	44,065	36,975	42,396
Number of units outstanding (000's)	692	750	1,158	1,106	1,137	1,288
Management expense ratio (MER) ⁽²⁾	2.47%	2.48%	2.50%	2.52%	2.59%	2.55%
MER before waivers or absorptions ⁽²⁾	2.47%	2.48%	2.50%	2.52%	2.59%	2.55%
Portfolio turnover rate ⁽³⁾	67.84%	182.56%	125.08%	169.47%	25.06%	24.73%
Trading expense ratio ⁽⁴⁾	0.16%	0.25%	0.22%	0.25%	0.09%	0.15%
Net asset value per unit	36.34	33.72	32.83	39.86	32.52	32.93

Series F	2024	2023	2022	2021	2020	2019
Net Assets (000's of \$)	59,335	54,726	28,677	5,013	1,950	2,705
Number of units outstanding (000's)	1,510	1,509	821	119	57	79
Management expense ratio (MER) ⁽²⁾	1.39%	1.44%	1.48%	1.53%	1.83%	1.80%
MER before waivers or absorptions ⁽²⁾	1.39%	1.44%	1.48%	1.53%	1.83%	1.80%
Portfolio turnover rate ⁽³⁾	67.84%	182.56%	125.08%	169.47%	25.06%	24.73%
Trading expense ratio ⁽⁴⁾	0.16%	0.25%	0.22%	0.25%	0.09%	0.15%
Net asset value per unit	39.29	36.27	34.95	41.95	33.95	34.12

Series AA	2024	2023	2022 ⁽⁵⁾
Net Assets (000's of \$)	1,709	1,573	198
Number of units outstanding (000's)	46	47	6
Management expense ratio (MER) ⁽²⁾	2.44%	2.48%	2.62%
MER before waivers or absorptions ⁽²⁾	2.44%	2.48%	2.62%
Portfolio turnover rate ⁽³⁾	67.84%	182.56%	125.08%
Trading expense ratio ⁽⁴⁾	0.16%	0.25%	0.22%
Net asset value per unit	36.82	33.81	33.28

Series FF	2024	2023	2022 ⁽⁶⁾
Net Assets (000's of \$)	4,127	1,822	34
Number of units outstanding (000's)	112	53	1
Management expense ratio (MER) ⁽²⁾	1.40%	1.55%	1.51%
MER before waivers or absorptions ⁽²⁾	1.40%	1.55%	1.51%
Portfolio turnover rate ⁽³⁾	67.84%	182.56%	125.08%
Trading expense ratio ⁽⁴⁾	0.16%	0.25%	0.22%
Net asset value per unit	36.98	34.17	33.42

FINANCIAL HIGHLIGHTS (continued)

Ratios and Supplemental Data ⁽¹⁾ (continued)

Series R	2024	2023	2022	2021	2020	2019
Net Assets (000's of \$)	-	-	-	-	1,789	1,183
Number of units outstanding (000's)	-	-	-	-	51	34
Management expense ratio (MER) ⁽²⁾	-	-	-	0.43%	0.49%	0.45%
MER before waivers or absorptions ⁽²⁾	-	-	-	0.43%	0.49%	0.45%
Portfolio turnover rate ⁽³⁾	-	-	-	169.47%	25.06%	24.73%
Trading expense ratio ⁽⁴⁾	-	-	-	0.25%	0.09%	0.15%
Net asset value per unit	-	-	-	-	34.92	34.62

(1) This information is provided as at March 31, 2024 and September 30, thereafter, in accordance with International Financial Reporting Standards.

(2) Management expense ratio (MER) is based on the Funds total expenses for the stated period including the Funds proportionate share of the expenses of the underlying funds and is expressed as an annualized percentage of daily average net asset value of the period. As such, the MERs presented for the Fund is all-inclusive and includes the portion of MERs of the other funds attributable to the investment.

(3) The Fund's portfolio turnover rate indicates how actively the Fund's Portfolio Manager manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of a period. The higher the Fund's portfolio turnover rate in a period, the greater the trading costs payable by the Fund in the period, and the greater the chance of an investor receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and performance of the Fund.

(4) The trading expense ratio represents total commissions and other portfolio transaction costs expressed as an annualized percentage of daily average net assets during the period.

(5) NCM Dividend Champions Series AA commenced operations May 25, 2022.

(6) NCM Dividend Champions Series FF commenced operations May 25, 2022.

(7) NCM Dividend Champions Series R commenced operations October 1, 2018, and was fully redeemed on November 30, 2020.

MANAGEMENT FEES

The Fund pays an annual management fee of 2% for Series A and Series AA, and 1% for Series F and Series FF, multiplied by the net asset value of the Fund, to NCM, the Fund's Manager and Portfolio Manager. The management fee is calculated and paid monthly. For the period ended March 31, 2024, management fees amounted to \$571,094. NCM paid servicing commissions of \$136,586 (i.e. 23.92%) from these management fees to investment dealers. NCM also received fees for portfolio management and administrative services with respect to this Fund as well as all the other funds in the NCM group.

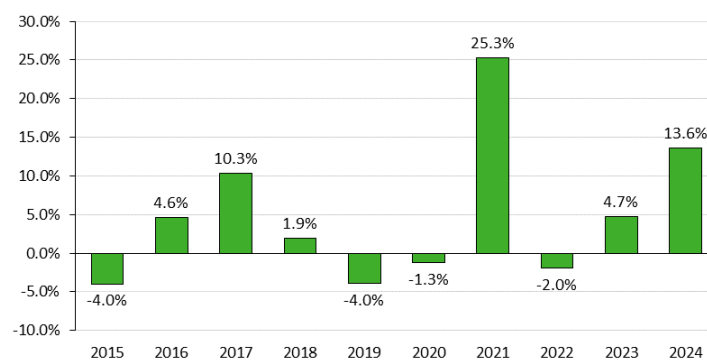
PAST PERFORMANCE

The charts below illustrate the performance of the Fund for its last 10 fiscal periods as a public mutual fund. These charts reflect the performance you would have received if you invested in the Fund on the first day of the year through the last day of the year.

They assume that all distributions made by the Fund in the periods shown are reinvested in additional securities of the Fund. They do not consider sales, redemption, distribution or other optional charges which would have reduced returns or performance. Each year the Fund's performance has changed, and past performance does not guarantee future performance.

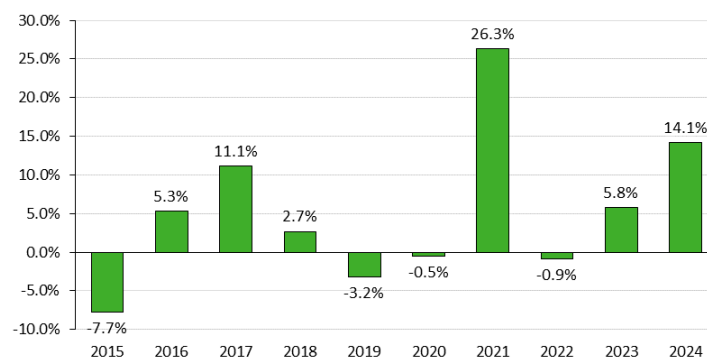
YEAR BY YEAR RETURNS

Series A



From November 1 to October 31 until 2018 which is from November 1, 2017 to September 30, 2018 then October 1 to September 30 until 2024 which is from October 1, 2023 to March 31, 2024.

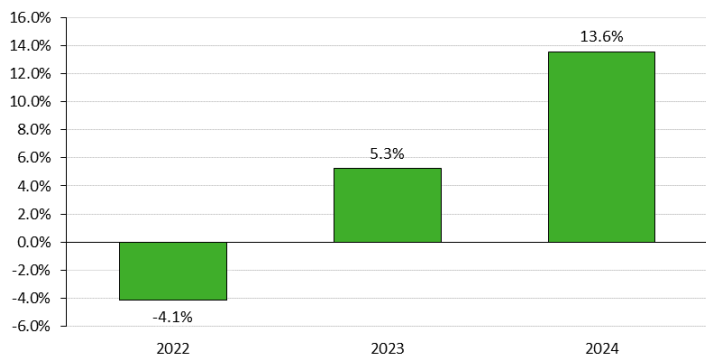
Series F



From July 6, 2015 to October 31, 2015 then November 1 to October 31 until 2018 which is from November 1, 2017 to September 30, 2018 then October 1 to September 30 until 2024 which is from October 1, 2023 to March 31, 2024.

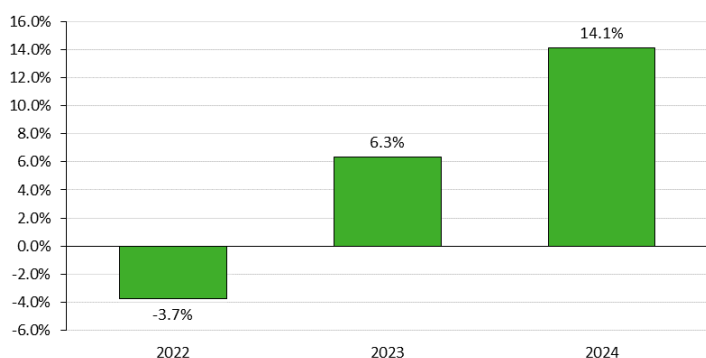
YEAR BY YEAR RETURNS (continued)

Series AA



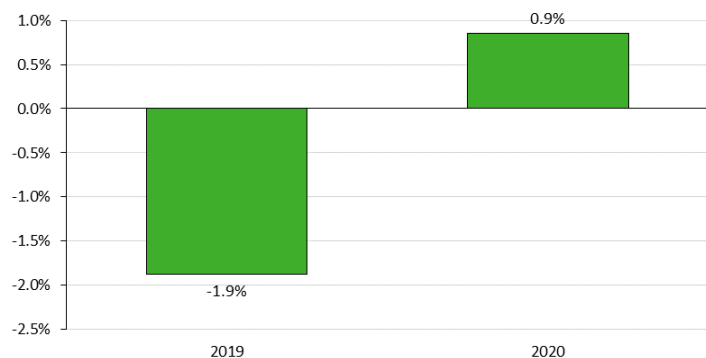
From May 24, 2022 to September 30, 2022 then October 1 to September 30 until 2024 which is from October 1, 2023 to March 31, 2024.

Series FF



From May 24, 2022 to September 30, 2022 then October 1 to September 30 until 2024 which is from October 1, 2023 to March 31, 2024.

Series R



From October 1, 2018 to September 30, 2019 then October 1 to September 30 thereafter.

Series R was fully redeemed on November 30, 2020.

ANNUAL COMPOUND RETURNS

The following table shows the percent compounded returns to March 31, 2024, of the Fund for the periods indicated. It also presents the returns for the Fund's benchmark index, which is BMO Small Capitalization Equity Only Weighted Total Return Index until November 9, 2020, and 70% S&P/TSX Composite Total Return Index and 30% S&P 500 Total Return Index CAD thereafter. The S&P/TSX Composite Total Return Index is the headline index for the Canadian equity market. The S&P 500 Index includes 500 leading large-cap U.S. equities representing approximately 80% of available market capitalization, making it a key indicator of American stock market performance.

	Series A	Series F	Series AA	Series FF	Index
One year	9.9%	11.1%	9.9%	11.0%	18.6%
Three Year*	8.5%	9.6%			10.7%
Five Year*	7.9%	8.9%			10.9%
Ten Year*	4.1%				5.1%
Since Inception* – Series A (April 12, 2000)	12.7%				6.6%**
Since Inception* – Series F (July 06, 2015)		5.6%			7.0%**
Since Inception* – Series AA (May 24, 2022)			7.6%		12.3%
Since Inception* – Series FF (May 24, 2022)				8.7%	12.3%

* annualized

** estimated as official index values are only calculated at month-end

SUMMARY OF INVESTMENT PORTFOLIO

The following investments were held by the Fund as at March 31, 2024.

Securities	Percent of net assets
George Weston Ltd.	5.7%
Andlauer Healthcare Group Inc.	5.0%
Capital Power Corp.	4.1%
Granite REIT	4.1%
Enbridge Inc.	4.1%
Royal Bank of Canada	3.9%
Badger Infrastructure Solutions Ltd.	3.3%
Calian Group Ltd.	3.2%
SNC-Lavalin Group Inc.	3.1%
Pet Valu Holdings Ltd.	3.0%
Tourmaline Oil Corp.	2.6%
Keyera Corp.	2.5%
Republic Services Inc.	2.5%
Alimentation Couche-Tard Inc.	2.5%
Freehold Royalties Ltd.	2.4%
Cisco Systems Inc.	2.4%
Intact Financial Corp.	2.3%
McKesson Corp.	2.1%
Rogers Communications Inc., Class 'B'	2.1%
Jamieson Wellness Inc.	2.0%
Lincoln Electric Holdings Inc.	2.0%
Enghouse Systems Ltd.	1.9%
Fortis Inc.	1.8%
Visa Inc., Class 'A'	1.8%
Starbucks Corp.	1.8%
Other Securities	24.5%
Total Securities	96.7%
Other	
Cash	3.0%
Derivative assets (liabilities)	0.0%
Other assets - net of liabilities	0.3%
Total Net Asset Value	100.0%

Securities	Percent of net assets
Industry Sectors	
Energy	14.1%
Materials	3.6%
Industrials	18.1%
Consumer Discretionary	4.8%
Consumer Staples	10.2%
Health Care	9.6%
Financials	9.6%
Information Technology	5.4%
Communication Services	5.5%
Utilities	7.2%
Real Estate	5.6%
Other	3.3%
Exchanged Traded Funds	0.8%
Bonds	2.2%
Total	100.0%

The investments held by the Fund change due to ongoing portfolio transactions. A revised summary is posted on our website at www.ncminvestments.com no later than 60 days after each quarter-end.

OTHER MATERIAL INFORMATION

The simplified prospectus and all other Fund related materials can be obtained by calling us toll-free at (877) 531-9355, by writing to us at 1850, 333-7th Avenue SW Calgary, Alberta T2P 2Z1, or from our website at www.ncminvestments.com

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