

NCM Asset Management Ltd. Announces Risk Rating Change

CALGARY, Alberta – May 17, 2023 – NCM Asset Management Ltd. (“**NCM**”), announced today changes to the risk ratings for three of its investment funds, effective today. These changes are in accordance with the Risk Classification Methodology mandated by the Canadian Securities Administrators (CSA). There is no change to the investment objectives or strategies of these funds associated with the new risk ratings.

Fund	Previous risk rating	New risk rating
NCM Conservative Income Portfolio	Low	Low-Medium
NCM Balanced Income Portfolio	Low	Low-Medium
NCM Core Canadian	Low-Medium	Medium

Please visit www.ncminvestments.com for more details about NCM and its investment products. For the complete disclosure record of the NCM Group of Funds, please visit www.sedar.com.

About NCM – NCM Asset Management Ltd.

For over 20 years, NCM has been one of Canada’s leaders in actively managed investment products. With a family of actively managed funds, NCM has earned multiple awards recognizing its investment success. NCM is an independent Canadian investment firm with offices in Calgary and Toronto, distributing retail mutual funds and related products and services to Canadian investors, through a third party distribution channel. (www.ncminvestments.com)

For further information or assistance, please contact:

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