

# NCM

## Growth & Income Portfolio

NCM Growth and Income Portfolio targets long-term growth and income by investing in global equities and fixed income.

### PERFORMANCE

NAV/Share: F Series: \$28.09 | A Series: \$26.45

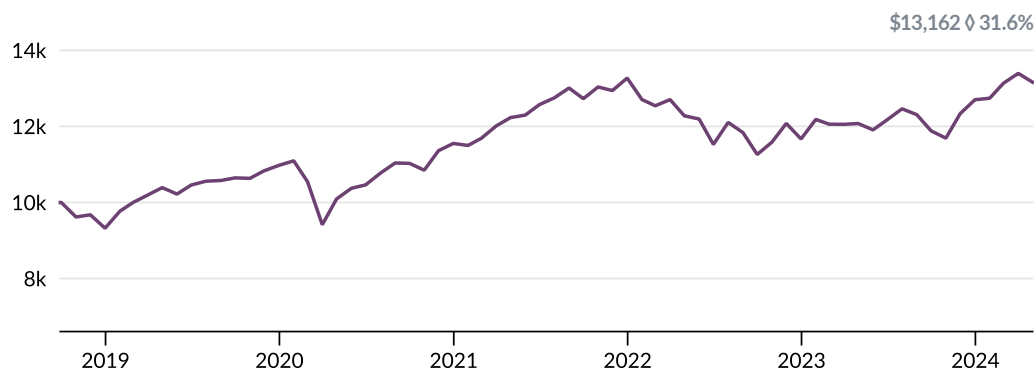
	1 mos	3 mos	6 mos	1 yr	3 yr	5 yr	Inception
<b>F</b>	-1.7%	3.3%	12.6%	9.0%	2.5%	4.8%	5.0%
<b>A</b>	-1.8%	3.0%	12.0%	7.8%	1.4%	3.7%	3.9%

	2018 <sup>1</sup>	2019	2020	2021	2022	2023	YTD
<b>F</b>	-6.8%	17.7%	5.3%	14.9%	-12.1%	8.8%	3.6%
<b>A</b>	-7.0%	16.5%	4.1%	13.7%	-13.0%	7.7%	3.3%

1. 2018 return begins with September 28 inception

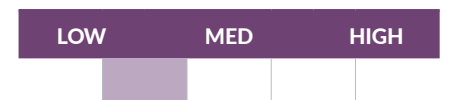
### VALUE OF \$10,000 INVESTED AT INCEPTION



### FUND OVERVIEW

MANAGEMENT TEAM	
<b>NCM Asset Allocation Team</b>	
Fund Codes	NRP 7300 (F) NRP 7301 (A-FE) NRP 7306 (T6) NRP 7309 (F6)
Assets	\$16.9 Million
Inception	September 28, 2018
CIFSC Category	Global Equity Balanced
Distribution	Annual
Management Fee	
F Series	0.85%
A Series	1.85%
Portfolio Manager	NCM Asset Management Ltd.
Auditor	KPMG LLP
Custodian	CIBC Mellon Trust Company

### RISK RATING



Rating based on change in fund's returns from year to year. See simplified prospectus for more.

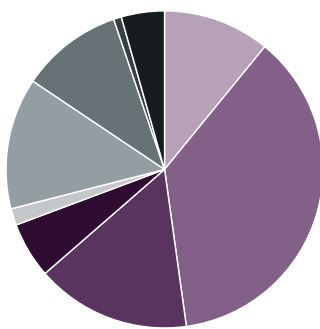
Except where indicated otherwise, F Series data as of April 30, 2024, net of fees, annualized. The contents of this document are intended for information purposes only and should not be considered an advertisement or offer to sell or solicitation to buy any securities in any jurisdiction. Mutual fund shares or units of NCM Investments are offered for sale by way of prospectus in all provinces and territories of Canada. Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the NCM Investments prospectus before investing. The indicated rates of return are the historical annual compounded total returns including changes in share or unit value and reinvestment of all dividends or distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. Mutual fund securities are not guaranteed, their values change frequently and past performance may not be repeated. If we have included a rate of return or mathematical table to illustrate the potential effects of a compound rate of return, it is not intended to reflect future values of the mutual fund or returns on investment in the mutual fund. Each series of the Fund has a different management fee, and accordingly the performance of each series will differ. Performance data for other series can be found at [www.ncminvestments.com](http://www.ncminvestments.com). NCM Asset Management Ltd. as manager and portfolio manager of the Funds may engage one or more sub advisors to provide investment management services to certain Funds, including its affiliate, Cumberland Investment Counsel Inc. Please refer to the NCM Investments prospectus for more information.

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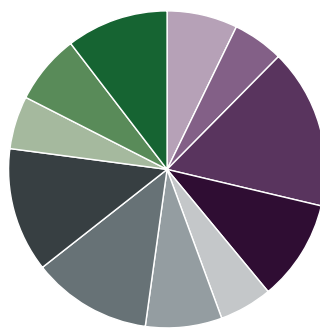
- A global equity balanced fund that aims to provide investors with long-term capital appreciation and stable income.
- A multi-asset model that tactically blends several unique investment mandates.
- Provides investors with geographic and sector diversification beyond the Canadian market.

### ASSET ALLOCATION



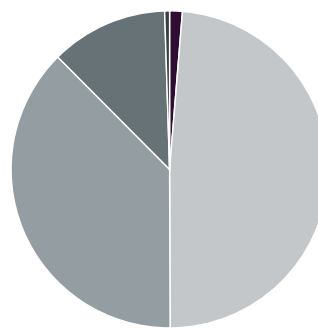
Asset Allocation	%
Canadian Equities	10.9
US Equities	36.9
European Equities	15.8
Asian Equities	5.7
Other Equities	1.7
Canadian Fixed Income	13.4
US Fixed Income	10.4
Other Fixed Income	0.8
Cash and Cash Equivalents	4.4

### EQUITY SECTOR



Equity Sector	%
Energy	7.2
Basic Materials	5.2
Industrials	16.3
Consumer Discretionary	10.3
Consumer Staples	5.4
Healthcare	7.8
Financials	12.2
Information Technology	12.7
Communication Services	5.4
Utilities	7.1
Real Estate	10.4

### FIXED INCOME RATING



Fixed Income Rating	%
AAA	-0.3
AA	0.0
A	0.0
BBB	1.3
BB	48.8
B	37.7
CCC	12.0
NR	0.5

### TOP 10 HOLDINGS (alphabetical)

- BMO Global Infrastructure Index ETF
- BMO High Yield US Corporate Bond Hedged Index ETF
- Invesco Dynamic Leisure and Entertainment ETF
- iShares Core S&P 500 ETF (CAD-Hedged)
- iShares Global Agriculture ETF
- iShares Global Real Estate ETF
- iShares Global Water Index ETF
- NCM Core Global
- SPDR Bloomberg Barclays Short Term High Yield Bond ETF
- Vanguard FTSE Developed All Cap ex NA Index ETF Hedged

Weight of Top 10 - 67.5%

### ASSET ALLOCATION

Equity	71.0%
Fixed Income	24.6%
Cash	4.4%

### KEY METRICS

Beta	Correlation	Standard Deviation	Sharpe Ratio
0.86	0.98	9.9%	0.25

Time Period: 3 Year. Beta represents the tendency of the fund's return to respond to the benchmark; a lower value indicates less market risk. Correlation measures how the fund moves in relation to the benchmark; +1 is a perfect positive correlation. Standard Deviation is a measure of volatility; it shows how the Fund's returns have varied over a given time period. Sharpe Ratio measures the performance of an investment after adjusting for its risk.

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