NCM

Global Income Growth Class

For investors looking for diversification into global markets, monthly dividend payments and significant growth.

A Global equity balanced fund investing primarily in dividend paying equities with a minimum 10% weight in fixed income, targeting a $0.0583 per share monthly dividend without sacrificing long-term growth.

PERFORMANCE

NAV/Share: F Series: $23.04 | A Series: $19.63

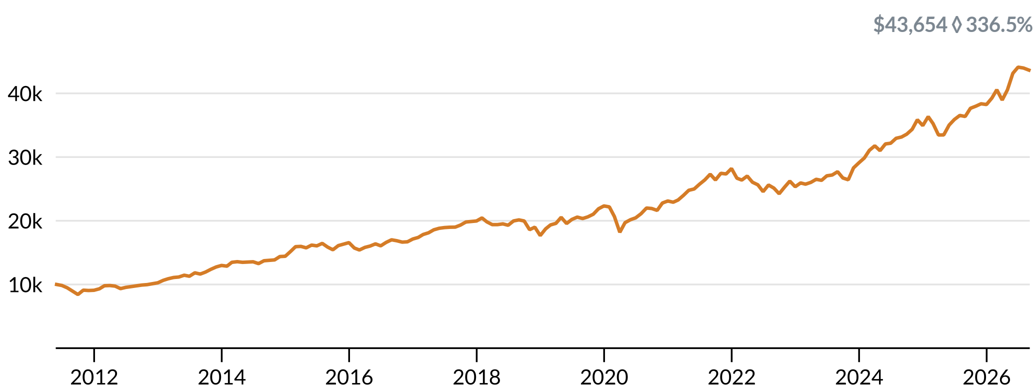
	1 mos	3 mos	6 mos	1 yr	3 yr	5 yr	10 yr	15 yr	Inception
F	-0.7%	1.2%	7.6%	20.0%	16.4%	9.8%	9.9%	11.1%	10.1%
A	-0.8%	0.9%	7.0%	18.8%	15.1%	8.7%	8.7%	10.0%	9.0%

	2011[1]	2012	2013	2014	2015	2016	2017	2018	2019	2020
F	-9.1%	12.9%	26.5%	11.1%	14.9%	3.4%	16.5%	-11.5%	26.3%	3.5%
A	-9.7%	11.8%	25.4%	10.0%	13.7%	2.3%	15.5%	-12.4%	25.0%	2.4%

	2021	2022	2023	2024	2025	YTD
F	22.1%	-10.1%	14.8%	20.1%	9.5%	14.1%
A	20.8%	-11.1%	13.6%	18.8%	8.3%	13.3%

1. 2011 return begins with May 31 inception

VALUE OF $10,000 INVESTED AT INCEPTION



FUND OVERVIEW

MANAGEMENT TEAM

Patrick Lau, PEng, CFA
Portfolio Manager, CIC

John Poulter, CFA
Portfolio Manager, CIC

Owen Morgan, MBA, CFA
Portfolio Manager, CIC

Fund Codes	NRP 1000 (F) NRP 1001 (A-FE) NRP 1006 (T6) NRP 1009 (F6)
Assets	$272.4 Million
Inception	May 31, 2011
CIFSC Category	Global Equity Balanced
Distribution	Annual $0.6996 Paid Monthly
Management Fee	
F Series	1.00%
A Series	2.00%
Benchmark Index	75% Morningstar Developed Markets NR CAD 25% Morningstar Canada Core Bond GR CAD
Portfolio Manager	NCM Asset Management Ltd.
Auditor	KPMG LLP
Custodian	CIBC Mellon Trust Company

RISK RATING

LOW	MED	HIGH

Rating based on change in fund's returns from year to year. See simplified prospectus for more.

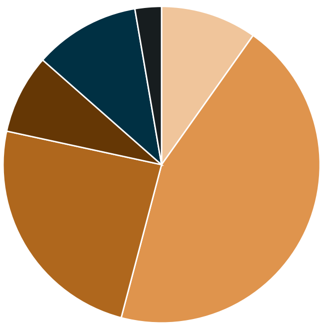
Except where indicated otherwise, F Series data as of August 31, 2026, net of fees, annualized. The contents of this document are intended for information purposes only and should not be considered an advertisement or offer to sell or solicitation to buy any securities in any jurisdiction. Mutual fund shares or units of NCM Investments are offered for sale by way of prospectus in all provinces and territories of Canada. Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the NCM Investments prospectus before investing. The indicated rates of return are the historical annual compounded total returns including changes in share or unit value and reinvestment of all dividends or distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. Mutual fund securities are not guaranteed, their values change frequently and past performance may not be repeated. If we have included a rate of return or mathematical table to illustrate the potential effects of a compound rate of return, it is not intended to reflect future values of the mutual fund or returns on investment in the mutual fund. Each series of the Fund has a different management fee, and accordingly the performance of each series will differ. Performance data for other series can be found at www.ncminvestments.com. NCM Asset Management Ltd. as manager and portfolio manager of the Funds may engage one or more sub advisors to provide investment management services to certain Funds, including its affiliate, Cumberland Investment Counsel Inc. Effective May 1, 2026 the Fund's equity benchmark was changed from 52.5% Morningstar Developed Markets NR USD/22.5% Morningstar Developed Markets NR EUR to 75% Morningstar Developed Markets NR CAD. Please refer to the NCM Investments prospectus for more information.

NCM

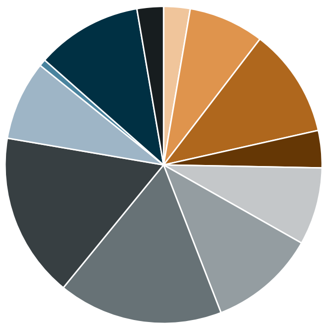
Global Income Growth Class

- Global equity balanced fund investing primarily in dividend paying equities with a minimum 10% weight in fixed income.
- Gives Canadian investors geographic and sector diversification into the other 95% of the world's markets.
- Targets a $0.0583 per share monthly dividend without sacrificing long-term growth upside from global equity markets.

HOW THE FUND INVESTS



Geographic Allocation	%
Canada	9.8
United States	44.3
Europe	24.3
Asia	8.1
Fixed Income	10.8
Cash and Cash Equivalents	2.7



Sector Allocation	%
Energy	2.7
Basic Materials	7.7
Industrials	11.1
Consumer Discretionary	3.8
Consumer Staples	7.9
Healthcare	10.9
Financials	16.8
Information Technology	16.8
Communication Services	8.1
Utilities	0.7
Fixed Income	10.8
Cash and Cash Equivalents	2.7

DIVIDENDS

2026 YTD	$0.466
2025	$1.418
2024	$0.685
2023	$0.677
2022	$0.670
2021	$0.631
2020	$0.528
2019	$0.516
2018	$0.516
2017	$0.559
2016	$0.504
2015	$0.504
2014	$0.492
FUND YIELD at current NAV	**3.0%**

Aggregate of eligible and capital gains dividends paid. Complete list and breakdown available at ncminvestments.com.

PORTFOLIO POSITIONS

Equity Positions	46
Fixed Income Positions	40
Active Share	83%

Active share measures the degree to which a fund's equity holdings differ from the benchmark; a fund with an active share of 100% is completely different from the benchmark. What can be considered a strong active share can vary by investment style and benchmark composition.

TOP 10 HOLDINGS (alphabetical)

- AbbVie Inc
- ASML Holding NV
- Broadcom Inc
- Canadian Natural Resources Ltd
- Cisco Systems Inc
- Dell Technologies Inc
- Eli Lilly & Co
- General Electric Co
- Ringkjoebing Landbobank A/S
- Royal Bank of Canada

Weight of Top 10 - 29.6%

PORTFOLIO ATTRIBUTES

	Forward Price/ Earnings	Trailing Return on Equity	5 Yr Dividend Growth	Free Cash Flow Yield
NCM Global Income Growth Class	21.0x	28.9%	12.2%	4.1%

Source: FactSet, August 31, 2026

KEY METRICS

Beta	Correlation	Standard Deviation	Sharpe Ratio
0.92	0.89	9.9%	1.65

Time Period: 3 Year. Beta represents the tendency of the fund's return to respond to the benchmark; a lower value indicates less market risk. Correlation measures how the fund moves in relation to the benchmark: +1 is a perfect positive correlation. Standard Deviation is a measure of volatility; it shows how the Fund's returns have varied over a given time period. Sharpe Ratio measures the performance of an investment after adjusting for its risk.

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