NCM

Global Income Growth Class

For investors looking for diversification into global markets, monthly dividend payments and significant growth.

A Global equity balanced fund investing primarily in dividend paying equities with a minimum 10% weight in fixed income, targeting a $0.0583 per share monthly dividend without sacrificing long-term growth.

PERFORMANCE

NAV/Share: F Series: $21.75 | A Series: $18.63

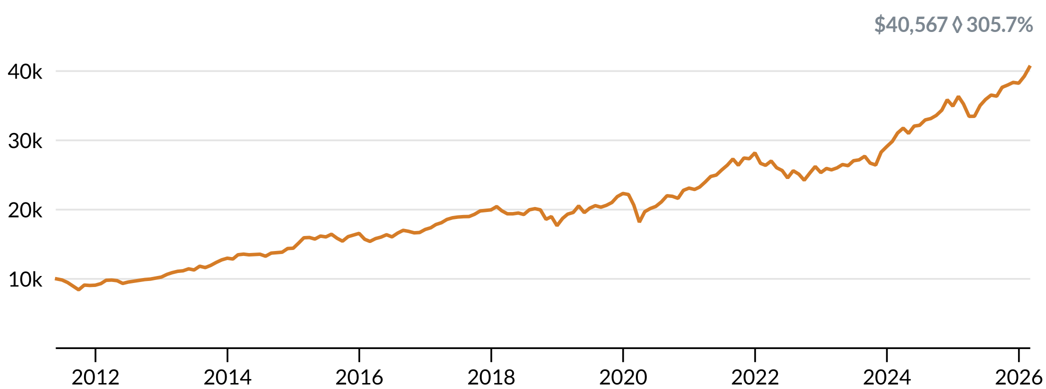
	1 mos	3 mos	6 mos	1 yr	3 yr	5 yr	10 yr	Inception
F	3.3%	5.7%	11.5%	15.1%	16.4%	11.8%	10.2%	10.0%
A	3.2%	5.5%	10.9%	13.9%	15.1%	10.6%	9.0%	8.8%

	2011[1]	2012	2013	2014	2015	2016	2017	2018	2019	2020
F	-9.1%	12.9%	26.5%	11.1%	14.9%	3.4%	16.5%	-11.5%	26.3%	3.5%
A	-9.7%	11.8%	25.4%	10.0%	13.7%	2.3%	15.5%	-12.4%	25.0%	2.4%

	2021	2022	2023	2024	2025	YTD
F	22.1%	-10.1%	14.8%	20.1%	9.5%	6.1%
A	20.8%	-11.1%	13.6%	18.8%	8.3%	5.9%

1. 2011 return begins with May 31 inception

VALUE OF $10,000 INVESTED AT INCEPTION



FUND OVERVIEW

MANAGEMENT TEAM

Patrick Lau, PEng, CFA
Portfolio Manager, CIC

John Poulter, CFA
Portfolio Manager, CIC

Owen Morgan, MBA, CFA
Portfolio Manager, CIC

Fund Codes	NRP 1000 (F) NRP 1001 (A-FE) NRP 1006 (T6) NRP 1009 (F6)
Assets	$275.9 Million
Inception	May 31, 2011
CIFSC Category	Global Equity Balanced
Distribution	Annual $0.6996 Paid Monthly
Management Fee	
F Series	1.00%
A Series	2.00%
Benchmark Index	52.5% Morningstar Developed Markets NR USD 22.5% Morningstar Developed Markets NR EUR 25% Morningstar Canada Core Bond GR CAD
Portfolio Manager	NCM Asset Management Ltd.
Auditor	KPMG LLP
Custodian	CIBC Mellon Trust Company

RISK RATING

LOW		MED		HIGH
	■			

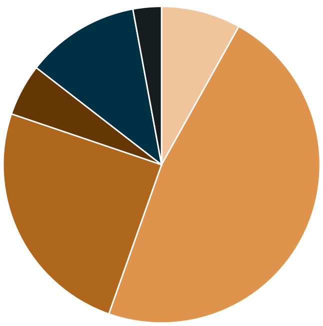
Rating based on change in fund's returns from year to year. See simplified prospectus for more.

NCM

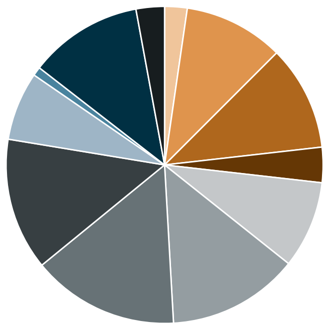
Global Income Growth Class

- Global equity balanced fund investing primarily in dividend paying equities with a minimum 10% weight in fixed income.
- Gives Canadian investors geographic and sector diversification into the other 95% of the world's markets.
- Targets a $0.0583 per share monthly dividend without sacrificing long-term growth upside from global equity markets.

HOW THE FUND INVESTS



Geographic Allocation	%
Canada	8.1
United States	47.3
Europe	24.8
Asia	5.3
Fixed Income	11.6
Cash and Cash Equivalents	2.9



Sector Allocation	%
Energy	2.3
Basic Materials	10.2
Industrials	10.7
Consumer Discretionary	3.6
Consumer Staples	8.9
Healthcare	13.4
Financials	15.0
Information Technology	13.5
Communication Services	7.0
Utilities	0.9
Fixed Income	11.6
Cash and Cash Equivalents	2.9

DIVIDENDS

2026 YTD	$0.117
2025	$1.418
2024	$0.685
2023	$0.677
2022	$0.670
2021	$0.631
2020	$0.528
2019	$0.516
2018	$0.516
2017	$0.559
2016	$0.504
2015	$0.504
2014	$0.492
FUND YIELD at current NAV	**3.2%**

Aggregate of eligible and capital gains dividends paid. Complete list and breakdown available at ncminvestments.com.

PORTFOLIO POSITIONS

Equity Positions	45
Fixed Income Positions	44
Active Share	93%

Active share measures the degree to which a fund's equity holdings differ from the benchmark; a fund with an active share of 100% is completely different from the benchmark. What can be considered a strong active share can vary by investment style and benchmark composition.

TOP 10 HOLDINGS (alphabetical)

- Asahi Kasei Corp
- ASML Holding NV
- AstraZeneca PLC
- Cameco Corp
- General Electric Co
- Howmet Aerospace Inc
- Johnson & Johnson
- Norsk Hydro ASA
- Ringkjoebing Landbobank A/S
- Walmart Inc

Weight of Top 10 - 29.3%

PORTFOLIO ATTRIBUTES

	Forward Price/ Earnings	Trailing Return on Equity	5 Yr Dividend Growth	Free Cash Flow Yield
NCM Global Income Growth Class	22.8x	29.7%	12.0%	3.8%

Source: FactSet, February 28, 2026

KEY METRICS

Beta	Correlation	Standard Deviation	Sharpe Ratio
0.89	0.85	8.8%	1.86

Time Period: 3 Year. Beta represents the tendency of the fund's return to respond to the benchmark; a lower value indicates less market risk. Correlation measures how the fund moves in relation to the benchmark: +1 is a perfect positive correlation. Standard Deviation is a measure of volatility; it shows how the Fund's returns have varied over a given time period. Sharpe Ratio measures the performance of an investment after adjusting for its risk.