



# Global Income Balanced Portfolio

NCM Global Income Balanced Portfolio targets wealth preservation and income by investing in fixed income and global equities.

## PERFORMANCE

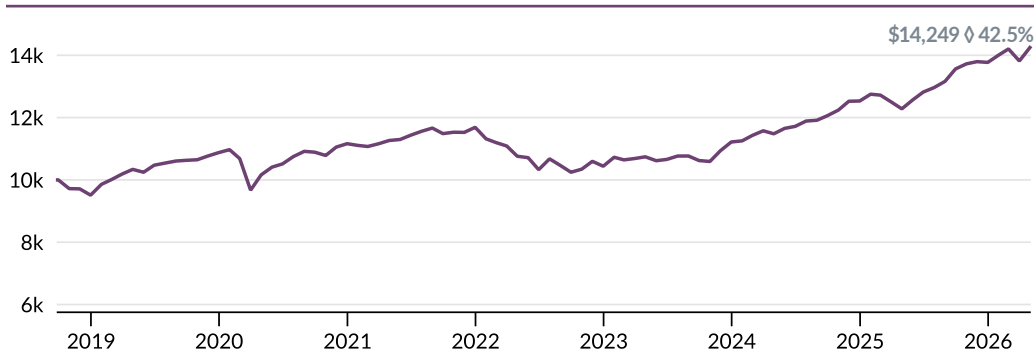
NAV/Share: F Series: \$29.55 | A Series: \$27.25

|          | 1 mos | 3 mos | 6 mos | 1 yr  | 3 yr | 5 yr | Inception |
|----------|-------|-------|-------|-------|------|------|-----------|
| <b>F</b> | 3.1%  | 1.7%  | 3.8%  | 16.0% | 9.9% | 4.8% | 4.8%      |
| <b>A</b> | 3.0%  | 1.5%  | 3.3%  | 14.8% | 8.7% | 3.7% | 3.6%      |

|          | 2018 <sup>1</sup> | 2019  | 2020 | 2021 | 2022   | 2023 | 2024  | 2025 | YTD  |
|----------|-------------------|-------|------|------|--------|------|-------|------|------|
| <b>F</b> | -4.9%             | 14.4% | 2.6% | 4.7% | -10.7% | 7.5% | 11.7% | 9.9% | 3.5% |
| <b>A</b> | -5.2%             | 13.1% | 1.5% | 3.6% | -11.7% | 6.3% | 10.6% | 8.7% | 3.1% |

1. 2018 return begins with September 28 inception

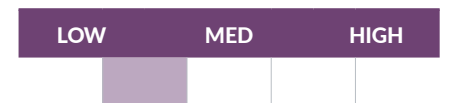
## VALUE OF \$10,000 INVESTED AT INCEPTION



## FUND OVERVIEW

| MANAGEMENT TEAM                               |   |
|---|---|
| <b>Keith Leslie, CFA</b><br>Portfolio Manager |   |
| Fund Codes                                    | NRP 7100 (F)<br>NRP 7101 (A-FE)<br>NRP 7106 (T6)<br>NRP 7109 (F6) |
| Assets  | \$7.6 Million   |
| Inception                                     | September 28, 2018  |
| CIFSC Category                                | Global Fixed Income<br>Balanced                                   |
| Distribution                                  | Annual  |
| Management Fee                                |   |
| F Series                                      | 0.75%   |
| A Series                                      | 1.75%   |
| Portfolio Manager                             | NCM Asset<br>Management Ltd.                                      |
| Auditor                                       | KPMG LLP  |
| Custodian                                     | CIBC Mellon<br>Trust Company                                      |

## RISK RATING



Rating based on change in fund's returns from year to year. See simplified prospectus for more.

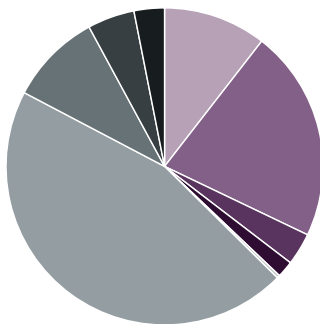
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# Global Income Balanced Portfolio

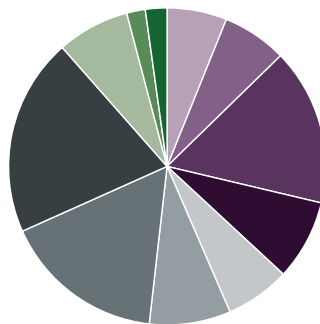
- A global fixed income balanced fund that aims to provide investors with wealth preservation and long-term capital appreciation.
- Provides investors with geographic and sector diversification beyond the Canadian market.
- Primarily invests in fixed income with equity opportunities for long-term growth.

## ASSET ALLOCATION



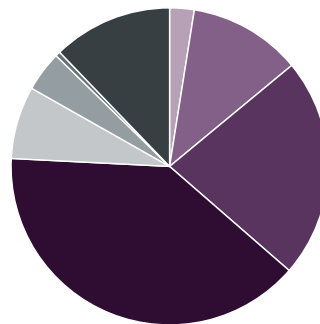
| Asset Allocation          | %    |
|---------------------------|------|
| Canadian Equities         | 10.5 |
| US Equities               | 21.6 |
| European Equities         | 3.3  |
| Asian Equities            | 1.7  |
| Other Equities            | 0.3  |
| Canadian Fixed Income     | 45.3 |
| US Fixed Income           | 9.4  |
| Other Fixed Income        | 4.8  |
| Cash and Cash Equivalents | 3.1  |

## EQUITY SECTOR



| Equity Sector          | %    |
|------------------------|------|
| Energy                 | 6.1  |
| Basic Materials        | 6.6  |
| Industrials            | 16.0 |
| Consumer Discretionary | 8.2  |
| Consumer Staples       | 6.6  |
| Healthcare             | 8.3  |
| Financials             | 16.5 |
| Information Technology | 20.2 |
| Communication Services | 7.4  |
| Utilities              | 1.9  |
| Real Estate            | 2.2  |

## FIXED INCOME RATING



| Fixed Income Rating | %    |
|---------------------|------|
| AAA                 | 2.5  |
| AA                  | 11.5 |
| A                   | 22.4 |
| BBB                 | 39.4 |
| BB                  | 7.4  |
| B                   | 4.1  |
| CCC                 | 0.5  |
| NR                  | 12.2 |

## TOP 10 HOLDINGS (alphabetical)

- BMO Dow Jones Ind Avg Hgdg to CAD ETF
- BMO Short Corporate Bond ETF
- iShares Canadian HYBRID Corporate Bd ETF
- Mackenzie Canadian All Corporate Bd ETF
- Mackenzie International Eq Idx ETF
- Mackenzie US Large Cap Equity ETF
- Mackenzie US Large Cap Equity ETF CADH
- Pender Corporate Bond
- Vanguard Canadian Short-Term Corporate Bond Index ETF
- Vanguard Global Momentum Factor ETF CAD

Weight of Top 10 - 84.9%

## ASSET ALLOCATION

|              |       |
|--------------|-------|
| Equity       | 37.4% |
| Fixed Income | 59.5% |
| Cash         | 3.1%  |

## KEY METRICS

| Beta | Correlation | Standard Deviation | Sharpe Ratio |
|------|-------------|--------------------|--------------|
| 0.70 | 0.87        | 5.0%               | 1.98         |

Time Period: 3 Year. Beta represents the tendency of the fund's return to respond to the benchmark; a lower value indicates less market risk. Correlation measures how the fund moves in relation to the benchmark: +1 is a perfect positive correlation. Standard Deviation is a measure of volatility; it shows how the Fund's returns have varied over a given time period. Sharpe Ratio measures the performance of an investment after adjusting for its risk.

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