



Global Income Balanced Portfolio

NCM Global Income Balanced Portfolio targets wealth preservation and income by investing in fixed income and global equities.

PERFORMANCE

NAV/Share: F Series: \$29.46 | A Series: \$27.20

	1 mos	3 mos	6 mos	1 yr	3 yr	5 yr	Inception
F	1.4%	3.0%	7.9%	11.7%	10.1%	5.1%	4.8%
A	1.3%	2.7%	7.3%	10.4%	8.9%	4.0%	3.7%

	2018 ¹	2019	2020	2021	2022	2023	2024	2025	YTD
F	-4.9%	14.4%	2.6%	4.7%	-10.7%	7.5%	11.7%	9.9%	3.1%
A	-5.2%	13.1%	1.5%	3.6%	-11.7%	6.3%	10.6%	8.7%	3.0%

1. 2018 return begins with September 28 inception

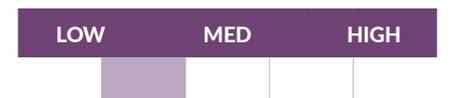
VALUE OF \$10,000 INVESTED AT INCEPTION



FUND OVERVIEW

MANAGEMENT TEAM	
NCM Asset Allocation Team	
Fund Codes	NRP 7100 (F) NRP 7101 (A-FE) NRP 7106 (T6) NRP 7109 (F6)
Assets	\$7.6 Million
Inception	September 28, 2018
CIFSC Category	Global Fixed Income Balanced
Distribution	Annual
Management Fee	
F Series	0.75%
A Series	1.75%
Portfolio Manager	NCM Asset Management Ltd.
Auditor	KPMG LLP
Custodian	CIBC Mellon Trust Company

RISK RATING



Rating based on change in fund's returns from year to year. See simplified prospectus for more.

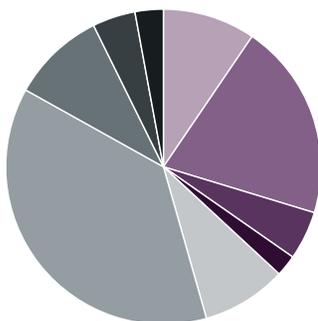
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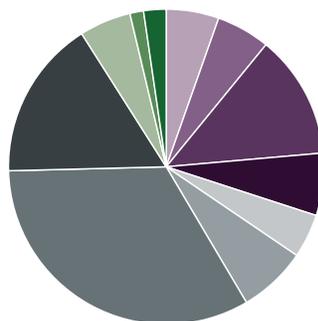
- A global fixed income balanced fund that aims to provide investors with wealth preservation and long-term capital appreciation.
- Provides investors with geographic and sector diversification beyond the Canadian market.
- Primarily invests in fixed income with equity opportunities for long-term growth.

ASSET ALLOCATION



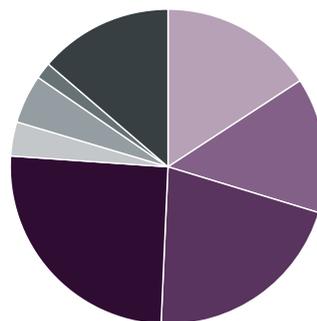
Asset Allocation	%
Canadian Equities	9.5
US Equities	20.2
European Equities	5.0
Asian Equities	2.2
Other Equities	8.7
Canadian Fixed Income	37.5
US Fixed Income	9.6
Other Fixed Income	4.4
Cash and Cash Equivalents	2.9

EQUITY SECTOR



Equity Sector	%
Energy	5.4
Basic Materials	5.5
Industrials	12.7
Consumer Discretionary	6.4
Consumer Staples	4.5
Healthcare	7.0
Financials	33.1
Information Technology	16.4
Communication Services	5.3
Utilities	1.4
Real Estate	2.3

FIXED INCOME RATING



Fixed Income Rating	%
AAA	15.8
AA	13.9
A	21.0
BBB	25.4
BB	3.5
B	5.0
CCC	1.7
NR	13.7

TOP 10 HOLDINGS (alphabetical)

- BMO Dow Jones Ind Avg Hdgd to CAD ETF
- BMO Short Corporate Bond ETF
- ISHARES CANADIAN HYBRID CORP BD INDEX
- Lysander-Canso Corporate Value Bond
- Mackenzie Canadian Aggregate Bond ETF
- Mackenzie Canadian All Corporate Bd ETF
- Mackenzie US Large Cap Equity ETF
- Mackenzie US Large Cap Equity ETF CADH
- Pender Corporate Bond
- Vanguard Canadian Short-Term Corporate Bond Index ETF

Weight of Top 10 - 75.7%

ASSET ALLOCATION

Equity	45.6%
Fixed Income	51.5%
Cash	2.9%

KEY METRICS

Beta	Correlation	Standard Deviation	Sharpe Ratio
0.63	0.83	4.4%	2.32

Time Period: 3 Year. Beta represents the tendency of the fund's return to respond to the benchmark; a lower value indicates less market risk. Correlation measures how the fund moves in relation to the benchmark: +1 is a perfect positive correlation. Standard Deviation is a measure of volatility; it shows how the Fund's returns have varied over a given time period. Sharpe Ratio measures the performance of an investment after adjusting for its risk.

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