



# Global Income Balanced Portfolio

NCM Global Income Balanced Portfolio targets wealth preservation and income by investing in fixed income and global equities.

## PERFORMANCE

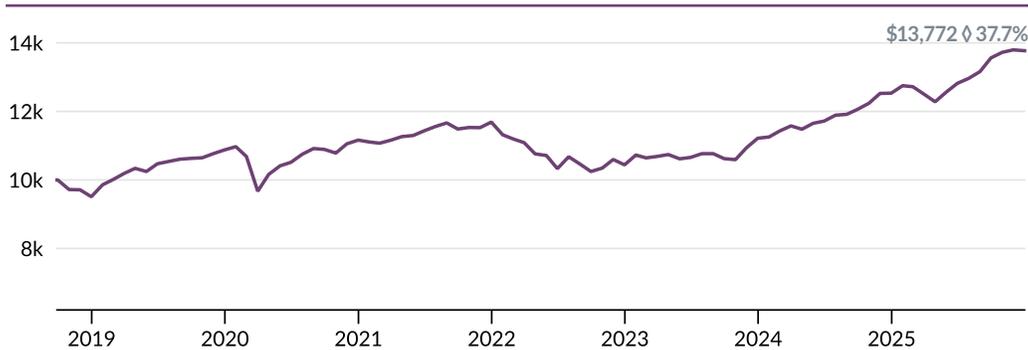
NAV/Share: F Series: \$28.56 | A Series: \$26.42

	1 mos	3 mos	6 mos	1 yr	3 yr	5 yr	Inception
<b>F</b>	-0.2%	1.5%	7.4%	9.9%	9.7%	4.3%	4.5%
<b>A</b>	-0.3%	1.3%	6.8%	8.7%	8.5%	3.2%	3.4%

	2018 <sup>1</sup>	2019	2020	2021	2022	2023	2024	YTD
<b>F</b>	-4.9%	14.4%	2.6%	4.7%	-10.7%	7.5%	11.7%	9.9%
<b>A</b>	-5.2%	13.1%	1.5%	3.6%	-11.7%	6.3%	10.6%	8.7%

1. 2018 return begins with September 28 inception

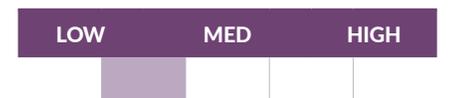
## VALUE OF \$10,000 INVESTED AT INCEPTION



## FUND OVERVIEW

MANAGEMENT TEAM	
<b>NCM Asset Allocation Team</b>	
Fund Codes	NRP 7100 (F) NRP 7101 (A-FE) NRP 7106 (T6) NRP 7109 (F6)
Assets	\$7.5 Million
Inception	September 28, 2018
CIFSC Category	Global Fixed Income Balanced
Distribution	Annual
Management Fee	
F Series	0.75%
A Series	1.75%
Portfolio Manager	NCM Asset Management Ltd.
Auditor	KPMG LLP
Custodian	CIBC Mellon Trust Company

## RISK RATING



Rating based on change in fund's returns from year to year. See simplified prospectus for more.

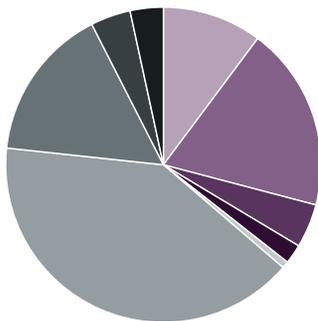
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# Global Income Balanced Portfolio

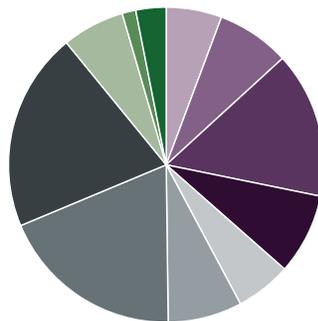
- A global fixed income balanced fund that aims to provide investors with wealth preservation and long-term capital appreciation.
- Provides investors with geographic and sector diversification beyond the Canadian market.
- Primarily invests in fixed income with equity opportunities for long-term growth.

## ASSET ALLOCATION



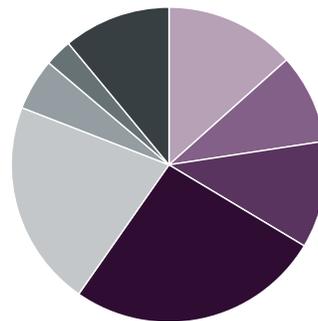
Asset Allocation	%
Canadian Equities	10.2
US Equities	18.9
European Equities	4.5
Asian Equities	2.0
Other Equities	0.7
Canadian Fixed Income	40.4
US Fixed Income	15.8
Other Fixed Income	4.1
Cash and Cash Equivalents	3.4

## EQUITY SECTOR



Equity Sector	%
Energy	5.7
Basic Materials	7.5
Industrials	15.0
Consumer Discretionary	8.3
Consumer Staples	5.7
Healthcare	7.6
Financials	18.9
Information Technology	20.4
Communication Services	6.4
Utilities	1.4
Real Estate	3.1

## FIXED INCOME RATING



Fixed Income Rating	%
AAA	13.4
AA	9.2
A	11.0
BBB	26.1
BB	21.2
B	5.3
CCC	2.8
NR	11.0

## TOP 10 HOLDINGS (alphabetical)

- BMO Dow Jones Ind Avg Hdgd to CAD ETF
- iShares Fallen Angels USD Bond ETF
- Kipling Strategic Income Class
- Lysander-Canso Corporate Value Bond
- Mackenzie Canadian Aggregate Bond ETF
- Mackenzie Canadian All Corporate Bd ETF
- Mackenzie International Equity ETF
- Mackenzie US Large Cap Equity ETF CADH
- Pender Corporate Bond
- Vanguard Global Momentum Factor ETF CAD

Weight of Top 10 - 79.4%

## ASSET ALLOCATION

Equity	36.3%
Fixed Income	60.3%
Cash	3.4%

## KEY METRICS

Beta	Correlation	Standard Deviation	Sharpe Ratio
0.62	0.85	4.5%	2.13

Time Period: 3 Year. Beta represents the tendency of the fund's return to respond to the benchmark; a lower value indicates less market risk. Correlation measures how the fund moves in relation to the benchmark: +1 is a perfect positive correlation. Standard Deviation is a measure of volatility; it shows how the Fund's returns have varied over a given time period. Sharpe Ratio measures the performance of an investment after adjusting for its risk.

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