

# NCM

## Global Equity Balanced Portfolio

NCM Global Equity Balanced Portfolio targets long-term growth and income by investing in global equities and fixed income.

### PERFORMANCE

NAV/Share: F Series: \$34.62 | A Series: \$32.06

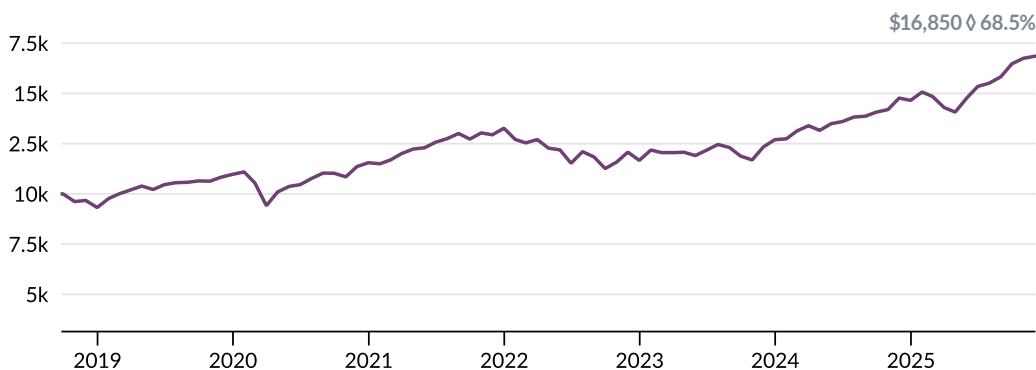
|          | 1 mos | 3 mos | 6 mos | 1 yr  | 3 yr  | 5 yr | Inception |
|----------|-------|-------|-------|-------|-------|------|-----------|
| <b>F</b> | 0.6%  | 6.5%  | 14.1% | 14.1% | 11.7% | 8.2% | 7.5%      |
| <b>A</b> | 0.5%  | 6.2%  | 13.5% | 12.9% | 10.6% | 7.0% | 6.4%      |

|          | 2018 <sup>1</sup> | 2019  | 2020 | 2021  | 2022   | 2023 | 2024  | YTD   |
|----------|-------------------|-------|------|-------|--------|------|-------|-------|
| <b>F</b> | -6.8%             | 17.7% | 5.3% | 14.9% | -12.1% | 8.8% | 15.4% | 15.0% |
| <b>A</b> | -7.0%             | 16.5% | 4.1% | 13.7% | -13.0% | 7.7% | 14.2% | 13.9% |

1. 2018 return begins with September 28 inception

### VALUE OF \$10,000 INVESTED AT INCEPTION



### FUND OVERVIEW

| MANAGEMENT TEAM           |   |
|---------------------------|---|
| NCM Asset Allocation Team |   |
| Fund Codes                | NRP 7300 (F)<br>NRP 7301 (A-FE)<br>NRP 7306 (T6)<br>NRP 7309 (F6) |
| Assets                    | \$23.9 Million  |
| Inception                 | September 28, 2018  |
| CIFSC Category            | Global Equity<br>Balanced   |
| Distribution              | Annual  |
| Management Fee            |   |
| F Series                  | 0.85%   |
| A Series                  | 1.85%   |
| Portfolio Manager         | NCM Asset<br>Management Ltd.                                      |
| Auditor                   | KPMG LLP  |
| Custodian                 | CIBC Mellon<br>Trust Company                                      |

### RISK RATING

| LOW | MED | HIGH |
|-----|-----|------|
|     |     |      |

Rating based on change in fund's returns from year to year. See simplified prospectus for more.

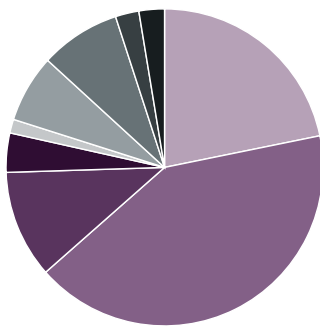
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# Global Equity Balanced Portfolio

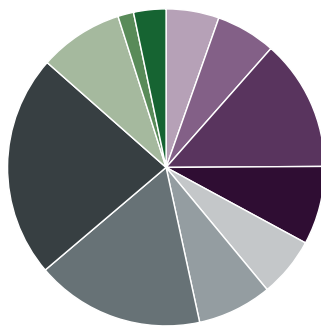
- A global equity balanced fund that aims to provide investors with long-term capital appreciation and stable income.
- A multi-asset model that tactically blends several unique investment mandates.
- Provides investors with geographic and sector diversification beyond the Canadian market.

## ASSET ALLOCATION



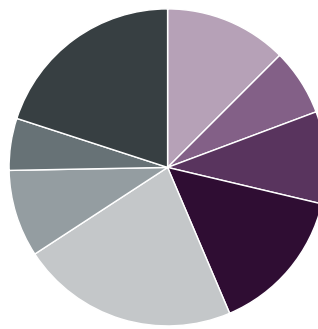
| Asset Allocation          | %    |
|---------------------------|------|
| Canadian Equities         | 21.8 |
| US Equities               | 41.7 |
| European Equities         | 11.0 |
| Asian Equities            | 4.0  |
| Other Equities            | 1.4  |
| Canadian Fixed Income     | 6.9  |
| US Fixed Income           | 8.2  |
| Other Fixed Income        | 2.4  |
| Cash and Cash Equivalents | 2.6  |

## EQUITY SECTOR



| Equity Sector          | %    |
|------------------------|------|
| Energy                 | 5.4  |
| Basic Materials        | 6.1  |
| Industrials            | 13.4 |
| Consumer Discretionary | 8.0  |
| Consumer Staples       | 6.1  |
| Healthcare             | 7.6  |
| Financials             | 17.2 |
| Information Technology | 22.7 |
| Communication Services | 8.6  |
| Utilities              | 1.6  |
| Real Estate            | 3.3  |

## FIXED INCOME RATING



| Fixed Income Rating | %    |
|---------------------|------|
| AAA                 | 12.5 |
| AA                  | 6.8  |
| A                   | 9.4  |
| BBB                 | 14.9 |
| BB                  | 22.2 |
| B                   | 8.9  |
| CCC                 | 5.3  |
| NR                  | 20.0 |

## TOP 10 HOLDINGS (alphabetical)

|   |
|---|
| BMO Dow Jones Ind Avg Hgdg to CAD ETF   |
| iShares Core S&P/TSX Capped Compost ETF |
| iShares NASDAQ 100 ETF (CAD-Hedged)     |
| Kipling Global Dividend Class           |
| Kipling Global Growth Class             |
| Mackenzie International Equity ETF      |
| Mackenzie US Large Cap Equity ETF       |
| Mackenzie US Large Cap Equity ETF CADH  |
| Pender Corporate Bond                   |
| Vanguard Global Momentum Factor ETF CAD |

Weight of Top 10 - 68.3%

## ASSET ALLOCATION

|              |       |
|--------------|-------|
| Equity       | 79.9% |
| Fixed Income | 17.5% |
| Cash         | 2.6%  |

## KEY METRICS

| Beta | Correlation | Standard Deviation | Sharpe Ratio |
|------|-------------|--------------------|--------------|
| 0.92 | 0.94        | 8.4%               | 1.40         |

Time Period: 3 Year. Beta represents the tendency of the fund's return to respond to the benchmark; a lower value indicates less market risk. Correlation measures how the fund moves in relation to the benchmark; +1 is a perfect positive correlation. Standard Deviation is a measure of volatility; it shows how the Fund's returns have varied over a given time period. Sharpe Ratio measures the performance of an investment after adjusting for its risk.

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