

NCM

Core Global

For investors who want a portfolio of stable, high quality Global equities.

A Global Equity Fund targeting attractive long-term returns, utilizing a highly experienced Global equity portfolio management team with an active approach to investing.

PERFORMANCE

NAV/Share: F Series: \$60.26 | A Series: \$54.19 | Z Series: \$64.94

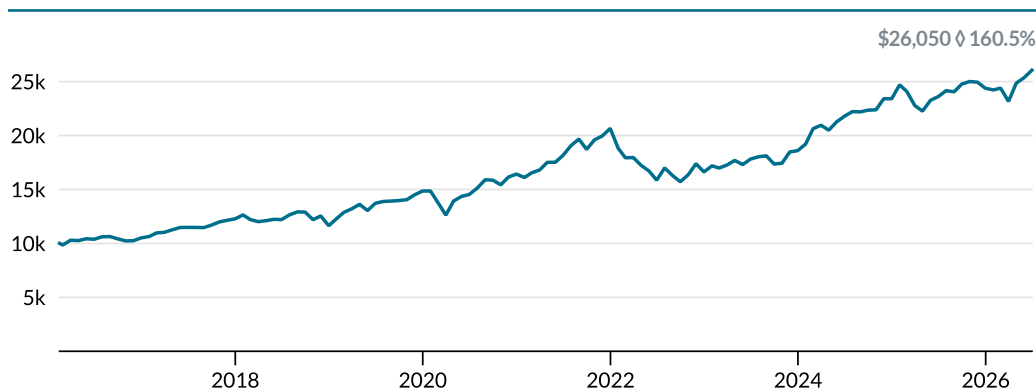
	1 mos	3 mos	6 mos	1 yr	3 yr	5 yr	10 yr	Inception
F	2.7%	12.5%	6.8%	10.4%	13.5%	7.5%	9.6%	9.7%
A	2.6%	12.2%	6.3%	9.2%	12.4%	6.4%	8.5%	8.6%

	2016 ¹	2017	2018	2019	2020	2021	2022	2023	2024	2025
F	5.1%	16.7%	-5.2%	27.7%	10.6%	25.8%	-19.6%	11.9%	25.9%	4.1%
A	4.1%	15.5%	-6.1%	26.5%	9.5%	24.6%	-20.6%	10.8%	24.8%	3.1%

	YTD
F	6.8%
A	6.3%

1. 2016 return begins with February 17 inception

VALUE OF \$10,000 INVESTED AT INCEPTION



FUND OVERVIEW

MANAGEMENT TEAM	
Phil D'Iorio, MBA, CFA Portfolio Manager, CIC	
Fund Codes	NRP 3400 (F) NRP 3401 (A-FE) NRP 3407 (Z)
Assets	\$23.5 Million
Inception	February 17, 2016
CIFSC Category	Global Equity
Distribution	Annual
Management Fee	
F Series	0.85%
A Series	1.85%
Z Series	up to \$1,000 Flat Fee +taxes
Benchmark Index	70% Morningstar Developed Markets NR USD 30% Morningstar Developed Markets NR EUR
Portfolio Manager	NCM Asset Management Ltd.
Auditor	KPMG LLP
Custodian	CIBC Mellon Trust Company

RISK RATING

LOW	MED	HIGH

Rating based on change in fund's returns from year to year. See simplified prospectus for more.

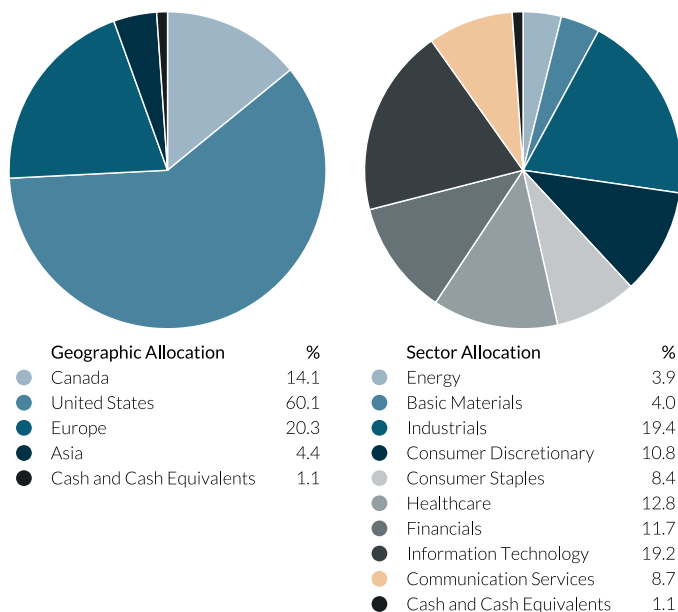
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NCM

Core Global

- Offers investors exposure to global markets through a portfolio of high quality securities.
- Aims to produce attractive, long-term risk adjusted returns. Currency is dynamically hedged depending upon our market outlook.
- Run by a highly experienced team employing a disciplined approach to portfolio management.

PORTFOLIO WEIGHTS



TOP 10 HOLDINGS

(alphabetical)

Alphabet Inc
Amazon.com Inc
Apple Inc
AstraZeneca PLC
Costco Wholesale Corp
Linde PLC
Microsoft Corp
NVIDIA Corp
Royal Bank of Canada
Schneider Electric SE

Weight of Top 10 - 36.5%

PORTFOLIO POSITIONS

Equity Positions	45
Active Share	68%

Active share measures the degree to which a fund's equity holdings differ from the benchmark; a fund with an active share of 100% is completely different from the benchmark. What can be considered a strong active share can vary by investment style and benchmark composition.

KEY METRICS

Beta	0.77
Correlation	0.84
Standard Deviation	10.7%
Sharpe Ratio	1.26

Time Period: 3 Year. Beta represents the tendency of the fund's return to respond to the benchmark; a lower value indicates less market risk. Correlation measures how the fund moves in relation to the benchmark: +1 is a perfect positive correlation. Standard Deviation is a measure of volatility; it shows how the Fund's returns have varied over a given time period. Sharpe Ratio measures the performance of an investment after adjusting for its risk.

PORTFOLIO ATTRIBUTES

	Forward Price/ Earnings	Trailing Return on Equity	3 Year EPS Growth	Return on Invested Capital
NCM Core Global	24.3x	32.4%	27.4%	24.7%

Source: FactSet, June 30, 2026

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