



# Growth and income in all markets

NCM Dividend Solutions contain a concentrated selection of high-quality companies with strong free cash flow. When all three solutions are blended together in a single portfolio, the results can be extraordinary.

July 2025

**NCM**  
Investments

# The NCM Dividend Solutions

As of June 30, 2025



## NCM INCOME GROWTH CLASS

Managed by Alex Sasso, CFA

A Canadian balanced fund that combines small- and mid-cap dividend-paying companies with high yield fixed income and pays a monthly distribution.



Download monthly fund summary



Download portfolio manager bio

|                              | 1 mos | 3 mos | 6 mos | YTD  | 1 yr  | 3 yr  | 5 yr  | 10 yr | 15 yr | Inception |
|------------------------------|-------|-------|-------|------|-------|-------|-------|-------|-------|-----------|
| NAV/Share: F Series: \$19.33 | 3.7%  | 7.2%  | 3.9%  | 3.9% | 15.0% | 11.8% | 15.9% | 7.8%  | 9.4%  | 9.1%      |

FUND CODES: NRP 500 (F), NRP 503 (AA-FE), NRP 506 (T6), NRP 509 (F6)

Inception: December 31, 2005



## NCM GLOBAL INCOME GROWTH CLASS

Managed by Jason Isaac, CAIA, CFA

A global equity balanced fund that invests primarily in dividend-paying equities and offers a monthly distribution.



Download monthly fund summary



Download portfolio manager bio

|                              | 1 mos | 3 mos | 6 mos | YTD  | 1 yr  | 3 yr  | 5 yr  | 10 yr | Inception |
|------------------------------|-------|-------|-------|------|-------|-------|-------|-------|-----------|
| NAV/Share: F Series: \$20.37 | 2.5%  | 7.3%  | 2.7%  | 2.7% | 11.6% | 13.5% | 11.9% | 8.4%  | 9.5%      |

FUND CODES: NRP 1000 (F), NRP 1001 (A-FE), NRP 1006 (T6), NRP 1009 (F6)

Inception: May 31, 2011



## NCM DIVIDEND CHAMPIONS

Managed by Michael Simpson, CFA

A concentrated portfolio of some of the strongest dividend-paying companies in North America.



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Download portfolio manager bio

|                             | 1 mos | 3 mos | 6 mos | YTD  | 1 yr  | 3 yr  | 5 yr  | Inception |
|-----------------------------|-------|-------|-------|------|-------|-------|-------|-----------|
| NAV/Unit: F Series: \$43.43 | 1.4%  | 6.3%  | 6.8%  | 6.8% | 19.4% | 12.5% | 15.0% | 6.7%      |

FUND CODES: NRP 100 (F), NRP 101 (A-FE), NRP 110 (AA), NRP 111 (FF)

Inception: July 6, 2015

On May 20th, 2022, the NCM Norrep Fund was renamed NCM Dividend Champions. On November 12, 2020, the investment objective of NCM Norrep Fund was changed from a focus on small capitalization Canadian equities to a broader mandate focused on dividend-paying Canadian and U.S. equities of all capitalizations. If the change had been in effect prior to November 12, 2020, the Fund's performance would have been materially different.

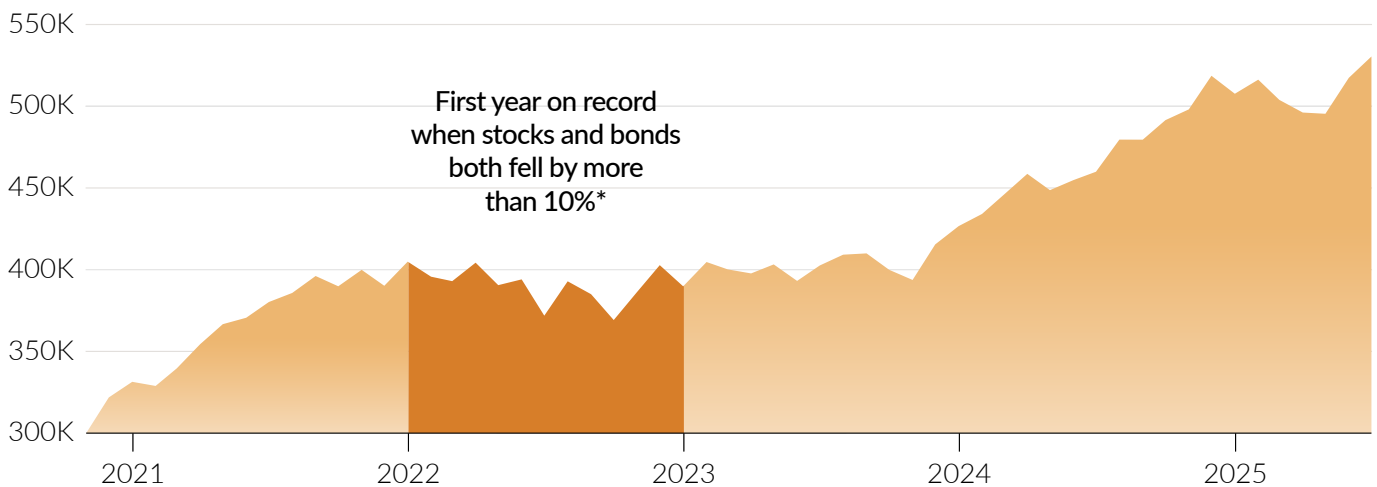


## Investor story #1

# Dave grows his blended portfolio by 76.8%

In October 2020, Dave invested \$100,000 into each of the three NCM Dividend Solutions. He had no idea at that time how many challenges the world would face over the coming years, but he trusted in owning a diversified portfolio of high-quality, dividend-paying companies.

### Hypothetical performance of blended portfolio October 31, 2020 - June 30, 2025



#### STARTING PORTFOLIO VALUE

\$300,000

#### ANNUAL RETURN

13.0%

#### STANDARD DEVIATION

9.8%

#### ENDING PORTFOLIO VALUE




\$530,446


For reference, a fund with a standard deviation in the range of 6-11% is considered **Low to Medium Risk**.


\*Source: Ned Davis Research

# Quality wins over time

Nobody knows what the future will hold, but a blended portfolio of high quality, dividend-paying holdings can deliver resilient results even in challenging times.

| Market events  |                 | Monthly fund returns |                         |                                |                        | Blended portfolio |           |
|--|-----------------|----------------------|-------------------------|--------------------------------|------------------------|-------------------|-----------|
| Global Event   | BoC Rate Change | Month                | NCM Income Growth Class | NCM Global Income Growth Class | NCM Dividend Champions | Monthly Return    | Value     |
|  |                 | Oct 31, 2020         | -                       | -                              | -                      | -                 | \$300,000 |
|  |                 | Nov 2020             | 10.6%                   | 5.3%                           | 5.9%                   | 7.3%              | \$321,856 |
|  |                 | Dec 2020             | 4.9%                    | 1.4%                           | 2.4%                   | 3.0%              | \$331,398 |
|    |                 | Jan 2021             | -0.6%                   | -0.8%                          | -0.9%                  | -0.8%             | \$328,872 |
|  |                 | Feb 2021             | 6.6%                    | 1.5%                           | 1.4%                   | 3.3%              | \$339,616 |
|  |                 | Mar 2021             | 4.3%                    | 3.2%                           | 5.7%                   | 4.4%              | \$354,417 |
|  |                 | Apr 2021             | 4.4%                    | 3.3%                           | 2.6%                   | 3.5%              | \$366,665 |
|  |                 | May 2021             | 0.2%                    | 0.8%                           | 2.3%                   | 1.1%              | \$370,594 |
|  |                 | June 2021            | 2.7%                    | 2.9%                           | 2.1%                   | 2.6%              | \$380,215 |
|  |                 | July 2021            | -0.4%                   | 2.7%                           | 2.4%                   | 1.5%              | \$385,773 |
|  |                 | Aug 2021             | 2.7%                    | 3.4%                           | 2.0%                   | 2.7%              | \$396,135 |
|  |                 | Sept 2021            | -0.1%                   | -3.3%                          | -1.5%                  | -1.6%             | \$389,849 |
|  |                 | Oct 2021             | 2.4%                    | 4.0%                           | 1.5%                   | 2.6%              | \$399,905 |
|  |                 | Nov 2021             | -4.3%                   | -0.4%                          | -2.4%                  | -2.4%             | \$390,158 |

| Market events  |                 | Monthly fund returns |                         |                                |                        | Blended portfolio |           |
|--|-----------------|----------------------|-------------------------|--------------------------------|------------------------|-------------------|-----------|
| Global Event   | BoC Rate Change | Month                | NCM Income Growth Class | NCM Global Income Growth Class | NCM Dividend Champions | Monthly Return    | Value     |
|  |                 | Dec 2021             | 3.2%                    | 3.1%                           | 5.1%                   | 3.8%              | \$404,932 |
|  |                 | Jan 2022             | -1.3%                   | -5.4%                          | -0.3%                  | -2.3%             | \$395,711 |
|  |                 | Feb 2022             | -1.8%                   | -1.1%                          | 0.8%                   | -0.7%             | \$392,984 |
|  | + 0.25%         | Mar 2022             | 3.6%                    | 2.4%                           | 2.5%                   | 2.9%              | \$404,289 |
|  | + 0.50%         | Apr 2022             | -3.9%                   | -3.6%                          | -2.7%                  | -3.4%             | \$390,540 |
|  |                 | May 2022             | 2.7%                    | -1.6%                          | 1.3%                   | 0.9%              | \$394,071 |
|  | + 0.50%         | June 2022            | -6.5%                   | -4.2%                          | -6.1%                  | -5.6%             | \$371,868 |
|  | + 1.00%         | July 2022            | 6.0%                    | 4.2%                           | 6.6%                   | 5.7%              | \$392,891 |
|  |                 | Aug 2022             | -2.0%                   | -1.9%                          | -2.1%                  | -2.0%             | \$384,999 |
|  | + 0.75%         | Sept 2022            | -4.4%                   | -3.5%                          | -4.3%                  | -4.1%             | \$369,196 |
|  | + 0.50%         | Oct 2022             | 3.0%                    | 4.3%                           | 6.8%                   | 4.7%              | \$386,391 |
|  |                 | Nov 2022             | 4.2%                    | 3.7%                           | 4.7%                   | 4.2%              | \$402,775 |
|  | + 0.50%         | Dec 2022             | -1.6%                   | -3.4%                          | -4.7%                  | -3.2%             | \$389,823 |
|  | + 0.25%         | Jan 2023             | 4.5%                    | 2.4%                           | 4.4%                   | 3.8%              | \$404,687 |
|  |                 | Feb 2023             | -1.0%                   | -0.8%                          | -1.5%                  | -1.1%             | \$400,190 |
|  |                 | Mar 2023             | -1.9%                   | 1.1%                           | -0.8%                  | -0.6%             | \$397,717 |
|  |                 | Apr 2023             | 0.3%                    | 1.8%                           | 2.1%                   | 1.4%              | \$403,226 |
|  |                 | May 2023             | -2.3%                   | -0.6%                          | -4.4%                  | -2.5%             | \$393,132 |

| Market events   |                 | Monthly fund returns |                         |                                |                        | Blended portfolio |           |
|---|-----------------|----------------------|-------------------------|--------------------------------|------------------------|-------------------|-----------|
| Global Event  | BoC Rate Change | Month                | NCM Income Growth Class | NCM Global Income Growth Class | NCM Dividend Champions | Monthly Return    | Value     |
|   | + 0.25%         | June 2023            | 1.4%                    | 2.7%                           | 3.2%                   | 2.4%              | \$402,571 |
|   | + 0.25%         | July 2023            | 4.4%                    | 0.5%                           | 0.0%                   | 1.6%              | \$409,185 |
|   |                 | Aug 2023             | 0.3%                    | 1.9%                           | -1.5%                  | 0.2%              | \$409,972 |
|   |                 | Sept 2023            | -2.0%                   | -3.6%                          | -1.9%                  | -2.5%             | \$399,917 |
|  Hamas attacks Isreal |                 | Oct 2023             | -2.3%                   | -1.1%                          | -1.3%                  | -1.5%             | \$393,720 |
|   |                 | Nov 2023             | 3.8%                    | 7.1%                           | 5.9%                   | 5.5%              | \$415,474 |
|   |                 | Dec 2023             | 3.2%                    | 2.8%                           | 2.0%                   | 2.7%              | \$426,644 |
|   |                 | Jan 2024             | 1.6%                    | 2.6%                           | 1.1%                   | 1.7%              | \$434,105 |
|   |                 | Feb 2024             | 1.6%                    | 4.0%                           | 2.7%                   | 2.7%              | \$445,924 |
|   |                 | Mar 2024             | 3.1%                    | 2.3%                           | 3.1%                   | 2.9%              | \$458,633 |
|   |                 | Apr 2024             | -1.7%                   | -2.4%                          | -2.4%                  | -2.2%             | \$448,665 |
|   |                 | May 2024             | 0.2%                    | 3.4%                           | 0.6%                   | 1.4%              | \$454,784 |
|   | - 0.25%         | June 2024            | 2.1%                    | 0.3%                           | 0.9%                   | 1.1%              | \$459,927 |
|   | - 0.25%         | July 2024            | 5.6%                    | 2.4%                           | 4.7%                   | 4.3%              | \$479,583 |
|   |                 | Aug 2024             | 0.3%                    | 0.6%                           | -0.9%                  | 0.0%              | \$479,549 |
|   | - 0.25%         | Sept 2024            | 1.6%                    | 1.3%                           | 4.5%                   | 2.5%              | \$491,485 |
|   | - 0.50%         | Oct 2024             | 0.7%                    | 2.3%                           | 1.1%                   | 1.3%              | \$498,075 |
|   |                 | Nov 2024             | 3.3%                    | 4.4%                           | 4.7%                   | 4.1%              | \$518,641 |



| Market events                  |                 | Monthly fund returns |                         |                                |                        | Blended portfolio |           |
|--------------------------------|-----------------|----------------------|-------------------------|--------------------------------|------------------------|-------------------|-----------|
| Global Event                   | BoC Rate Change | Month                | NCM Income Growth Class | NCM Global Income Growth Class | NCM Dividend Champions | Monthly Return    | Value     |
|                                | - 0.25%         | Dec 2024             | -1.2%                   | -2.6%                          | -2.6%                  | -2.1%             | \$507,640 |
|                                | - 0.25%         | Jan 2025             | -0.2%                   | 4.0%                           | 1.4%                   | 1.7%              | \$516,261 |
| Trump threatens tariffs        |                 | Feb 2025             | -2.6%                   | -3.0%                          | -1.6%                  | -2.4%             | \$503,867 |
|                                | - 0.25%         | Mar 2025             | -0.3%                   | -5.1%                          | 0.6%                   | -1.5%             | \$496,145 |
| Trump "Liberation Day" tariffs |                 | Apr 2025             | 0.0%                    | 0.0%                           | -0.5%                  | -0.2%             | \$495,384 |
|                                |                 | May 2025             | 3.4%                    | 4.6%                           | 5.4%                   | 4.4%              | \$517,377 |
|                                |                 | June 2025            | 3.7%                    | 2.5%                           | 1.4%                   | 2.5%              | \$530,446 |
| Annualized return              |                 |                      | 14.1%                   | 11.5%                          | 13.4%                  | 13.0%             |           |
| Standard deviation             |                 |                      | 11.0%                   | 10.1%                          | 10.6%                  | 9.8%              |           |

Standard Deviation is a measure of volatility; it shows how the Fund's returns have varied over a given time period.

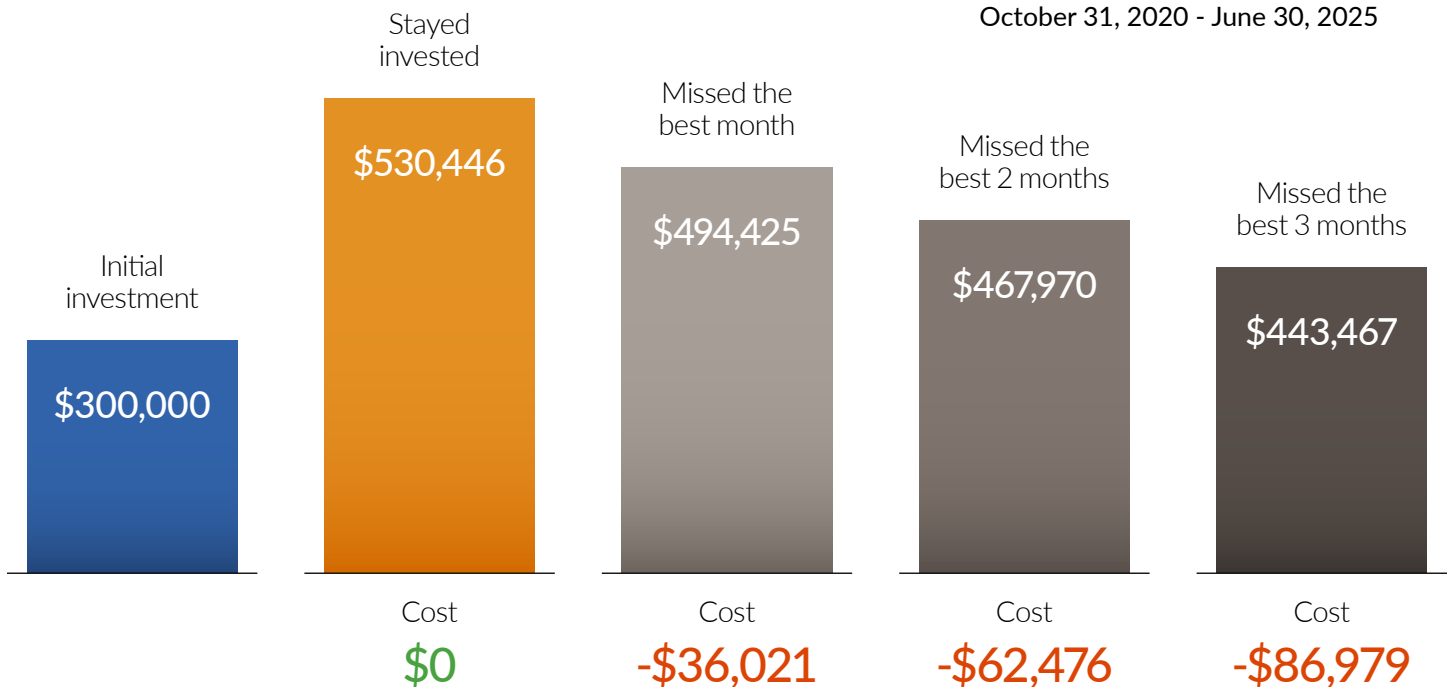


## Investor story #2

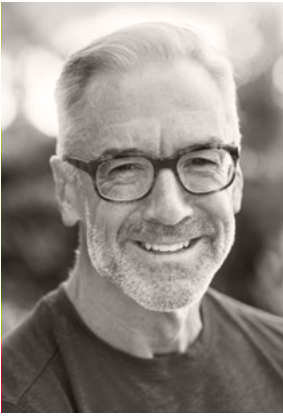
# Dave times the market and misses out on \$86,979

Let's imagine that world events made Dave nervous and he decided to temporarily move into cash. If he had missed even a few months of the portfolio's best performance, it would have cost him dearly. Investors who bought and held the NCM Dividend Solutions have done very well in all market environments, with no need to time the market.

### Hypothetical results of market timing October 31, 2020 - June 30, 2025







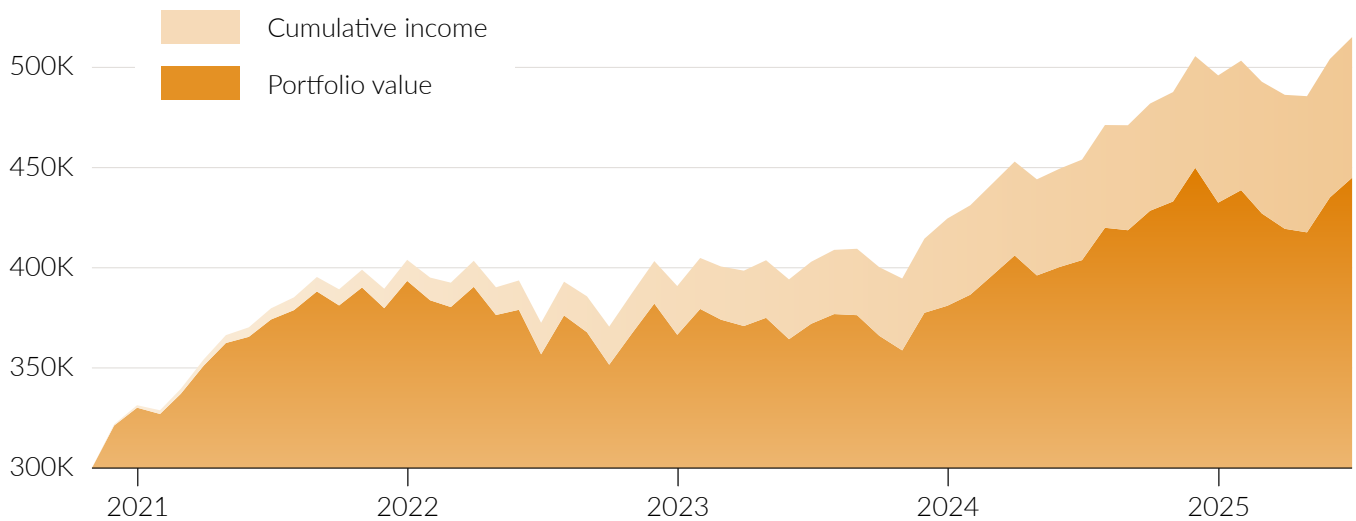
### Investor story #3

## Dave receives \$70,222 in income and still grows his portfolio

Now let's say that Dave wanted to draw monthly cash flow from his blended portfolio, perhaps to supplement his income or to support an adult child or aging parent. Here's what it would have looked like if he had invested \$100,000 into each of the NCM Dividend Solutions and opted to take the distributions in cash.

### Hypothetical growth and income of blended portfolio

October 31, 2020 - June 30, 2025



STARTING PORTFOLIO VALUE

\$300,000

ENDING PORTFOLIO VALUE\*

\$444,935

CUMULATIVE INCOME

\$70,222

CURRENT MONTHLY INCOME

\$1,118

\*not including income

# Get paid every month

Market volatility is a fact of life, but even as you wait for markets to recover, a blended portfolio of high-quality, dividend-paying companies can continue to deliver steady monthly income.










|           | NCM<br>Income Growth |       | NCM Global<br>Income Growth |       | NCM Dividend<br>Champions |         | Blended portfolio |         |        |
|-----------|----------------------|-------|-----------------------------|-------|---------------------------|---------|-------------------|---------|--------|
| Month     | Value                | Dist  | Value                       | Dist  | Value                     | Dist*   | Value             | Dist    | Return |
| Oct 2020  | \$100,000            |       | \$100,000                   |       | \$100,000                 |         | \$300,000         |         |        |
| Nov 2020  | \$110,295            | \$317 | \$105,045                   | \$300 | \$105,899                 |         | \$321,239         | \$617   | 7.3%   |
| Dec 2020  | \$115,436            | \$317 | \$106,223                   | \$300 | \$108,485                 |         | \$330,144         | \$617   | 3.0%   |
| Jan 2021  | \$114,442            | \$321 | \$105,022                   | \$301 | \$107,541                 |         | \$327,005         | \$622   | -0.8%  |
| Feb 2021  | \$121,622            | \$321 | \$106,330                   | \$301 | \$109,097                 |         | \$337,049         | \$622   | 3.3%   |
| Mar 2021  | \$126,473            | \$321 | \$109,378                   | \$301 | \$115,281                 |         | \$351,132         | \$622   | 4.4%   |
| Apr 2021  | \$131,582            | \$446 | \$112,606                   | \$378 | \$118,241                 |         | \$362,429         | \$824   | 3.5%   |
| May 2021  | \$131,370            | \$446 | \$113,158                   | \$378 | \$120,985                 |         | \$365,513         | \$824   | 1.1%   |
| June 2021 | \$134,514            | \$446 | \$116,112                   | \$378 | \$123,541                 |         | \$374,167         | \$824   | 2.6%   |
| July 2021 | \$133,525            | \$446 | \$118,845                   | \$378 | \$126,468                 |         | \$378,839         | \$824   | 1.5%   |
| Aug 2021  | \$136,720            | \$446 | \$122,498                   | \$378 | \$128,947                 |         | \$388,165         | \$824   | 2.7%   |
| Sept 2021 | \$136,167            | \$443 | \$118,049                   | \$375 | \$126,974                 |         | \$381,190         | \$818   | -1.6%  |
| Oct 2021  | \$138,928            | \$446 | \$122,353                   | \$378 | \$128,873                 |         | \$390,154         | \$824   | 2.6%   |
| Nov 2021  | \$132,506            | \$446 | \$121,524                   | \$378 | \$125,793                 |         | \$379,823         | \$824   | -2.4%  |
| Dec 2021  | \$136,355            | \$446 | \$124,935                   | \$378 | \$132,154                 |         | \$393,444         | \$824   | 3.8%   |
| Jan 2022  | \$134,143            | \$448 | \$117,817                   | \$381 | \$131,805                 |         | \$383,766         | \$829   | -2.2%  |
| Feb 2022  | \$131,336            | \$448 | \$116,158                   | \$381 | \$132,888                 |         | \$380,383         | \$829   | -0.7%  |
| Mar 2022  | \$135,672            | \$448 | \$118,559                   | \$381 | \$136,242                 |         | \$390,473         | \$829   | 2.9%   |
| Apr 2022  | \$129,945            | \$448 | \$113,918                   | \$381 | \$132,549                 |         | \$376,413         | \$829   | -3.4%  |
| May 2022  | \$133,010            | \$448 | \$111,755                   | \$381 | \$134,246                 |         | \$379,012         | \$829   | 0.9%   |
| June 2022 | \$123,962            | \$448 | \$106,711                   | \$381 | \$126,121                 | \$263   | \$356,794         | \$1,092 | -5.6%  |
| July 2022 | \$130,970            | \$448 | \$110,852                   | \$381 | \$134,378                 | \$263   | \$376,200         | \$1,092 | 5.7%   |
| Aug 2022  | \$127,889            | \$448 | \$108,345                   | \$381 | \$131,570                 | \$263   | \$367,803         | \$1,092 | -1.9%  |
| Sept 2022 | \$121,821            | \$444 | \$104,164                   | \$375 | \$125,621                 | \$260   | \$351,606         | \$1,079 | -4.1%  |
| Oct 2022  | \$124,975            | \$448 | \$108,240                   | \$381 | \$134,117                 | \$263   | \$367,333         | \$1,092 | 4.8%   |
| Nov 2022  | \$129,743            | \$448 | \$111,914                   | \$381 | \$140,467                 | \$263   | \$382,125         | \$1,092 | 4.3%   |
| Dec 2022  | \$127,204            | \$448 | \$107,773                   | \$381 | \$131,550                 | \$2,319 | \$366,527         | \$3,148 | -3.3%  |
| Jan 2023  | \$132,497            | \$452 | \$109,924                   | \$385 | \$137,021                 | \$264   | \$379,442         | \$1,100 | 3.8%   |
| Feb 2023  | \$130,673            | \$452 | \$108,697                   | \$385 | \$134,719                 | \$264   | \$374,090         | \$1,100 | -1.1%  |
| Mar 2023  | \$127,744            | \$452 | \$109,533                   | \$385 | \$133,635                 | \$264   | \$370,912         | \$1,100 | -0.6%  |
| Apr 2023  | \$127,664            | \$452 | \$111,156                   | \$385 | \$136,190                 | \$264   | \$375,009         | \$1,100 | 1.4%   |
| May 2023  | \$124,300            | \$452 | \$110,084                   | \$385 | \$129,950                 | \$264   | \$364,334         | \$1,100 | -2.6%  |
| June 2023 | \$125,582            | \$452 | \$112,673                   | \$385 | \$133,789                 | \$264   | \$372,044         | \$1,100 | 2.4%   |

\* NCM Dividend Champions FF Series with cash distributions was launched in June 2022.

|            | NCM<br>Income Growth |       | NCM Global<br>Income Growth |       | NCM Dividend<br>Champions |         | Blended portfolio |         |        |
|------------|----------------------|-------|-----------------------------|-------|---------------------------|---------|-------------------|---------|--------|
| Month      | Value                | Dist  | Value                       | Dist  | Value                     | Dist    | Value             | Dist    | Return |
| July 2023  | \$130,604            | \$452 | \$112,817                   | \$385 | \$133,458                 | \$264   | \$376,880         | \$1,100 | 1.6%   |
| Aug 2023   | \$130,526            | \$452 | \$114,602                   | \$385 | \$131,204                 | \$264   | \$376,331         | \$1,100 | 0.1%   |
| Sept 2023  | \$127,488            | \$452 | \$110,129                   | \$385 | \$128,428                 | \$264   | \$366,045         | \$1,100 | -2.4%  |
| Oct 2023   | \$123,625            | \$991 | \$108,582                   | \$385 | \$126,547                 | \$264   | \$358,755         | \$1,640 | -1.5%  |
| Nov 2023   | \$127,889            | \$452 | \$115,853                   | \$385 | \$133,779                 | \$264   | \$377,521         | \$1,100 | 5.5%   |
| Dec 2023   | \$131,580            | \$452 | \$118,754                   | \$385 | \$130,697                 | \$5,717 | \$381,030         | \$6,553 | 2.7%   |
| Jan 2024   | \$133,267            | \$455 | \$121,427                   | \$389 | \$131,846                 | \$264   | \$386,541         | \$1,108 | 1.7%   |
| Feb 2024   | \$134,916            | \$455 | \$125,940                   | \$389 | \$135,100                 | \$264   | \$395,956         | \$1,108 | 2.7%   |
| Mar 2024   | \$138,701            | \$455 | \$128,435                   | \$389 | \$138,999                 | \$264   | \$406,135         | \$1,108 | 2.9%   |
| April 2024 | \$135,883            | \$455 | \$124,959                   | \$389 | \$135,326                 | \$264   | \$396,168         | \$1,108 | -2.2%  |
| May 2024   | \$135,694            | \$455 | \$128,835                   | \$389 | \$135,892                 | \$264   | \$400,420         | \$1,108 | 1.4%   |
| June 2024  | \$138,145            | \$455 | \$128,880                   | \$389 | \$136,778                 | \$264   | \$403,803         | \$1,108 | 1.1%   |
| July 2024  | \$145,461            | \$455 | \$131,601                   | \$389 | \$142,891                 | \$264   | \$419,953         | \$1,108 | 4.3%   |
| Aug 2024   | \$145,387            | \$455 | \$132,008                   | \$389 | \$141,347                 | \$264   | \$418,741         | \$1,108 | 0.0%   |
| Sept 2024  | \$147,321            | \$457 | \$133,398                   | \$389 | \$147,740                 | \$266   | \$428,460         | \$1,111 | 2.6%   |
| Oct 2024   | \$147,897            | \$455 | \$136,020                   | \$389 | \$149,163                 | \$264   | \$433,080         | \$1,108 | 1.3%   |
| Nov 2024   | \$152,394            | \$455 | \$141,592                   | \$389 | \$155,913                 | \$264   | \$449,899         | \$1,108 | 4.1%   |
| Dec 2024   | \$150,096            | \$455 | \$137,576                   | \$389 | \$144,831                 | \$6,942 | \$432,503         | \$7,786 | -2.1%  |
| Jan 2025   | \$149,377            | \$458 | \$142,725                   | \$394 | \$146,641                 | \$266   | \$438,742         | \$1,118 | 1.7%   |
| Feb 2025   | \$145,018            | \$458 | \$138,010                   | \$394 | \$144,071                 | \$266   | \$427,099         | \$1,118 | -2.4%  |
| Mar 2025   | \$144,171            | \$458 | \$130,636                   | \$394 | \$144,639                 | \$266   | \$419,446         | \$1,118 | -1.5%  |
| Apr 2025   | \$143,773            | \$458 | \$130,285                   | \$394 | \$143,607                 | \$266   | \$417,666         | \$1,118 | -0.2%  |
| May 2025   | \$148,137            | \$458 | \$135,927                   | \$394 | \$151,052                 | \$266   | \$435,117         | \$1,118 | 4.4%   |
| June 2025  | \$153,121            | \$458 | \$138,912                   | \$394 | \$152,901                 | \$266   | \$444,935         | \$1,118 | 2.5%   |

# Fund Codes



| NCM CORE EQUITY   |  | F            | A            | -        | -        | Z        |
|---|--|--------------|--------------|----------|----------|----------|
|  NCM CORE CANADIAN<br><i>Canadian Equity</i>                                    |  | NRP 3500     | NRP 3501     | -        | -        | NRP 3507 |
|  NCM CORE GLOBAL<br><i>Global Equity</i>  |  | NRP 3400     | NRP 3401     | -        | -        | NRP 3407 |
|  NCM CORE INTERNATIONAL<br><i>International Equity</i>                          |  | NRP 600      | NRP 601      | -        | -        | NRP 607  |
| NCM DIVIDEND SOLUTIONS  |  | F            | A            | T6       | F6       | Z        |
|  NCM INCOME GROWTH CLASS<br><i>Canadian Equity Balanced</i>                     |  | NRP 500      | NRP 503 (AA) | NRP 506  | NRP 509  | -        |
|  NCM GLOBAL INCOME GROWTH CLASS<br><i>Global Equity Balanced</i>                |  | NRP 1000     | NRP 1001     | NRP 1006 | NRP 1009 | -        |
|  NCM DIVIDEND CHAMPIONS*<br><i>Canadian Focused Equity</i>                      |  | NRP 100      | NRP 101      | -        | -        | -        |
| <i>optional fixed monthly distribution</i>  |  | NRP 111 (FF) | NRP 110 (AA) |          |          |          |
| NCM WEALTH CREATION   |  | F            | A            | -        | -        | -        |
|  NCM SMALL COMPANIES CLASS<br><i>Canadian Small/Mid Cap Equity</i>             |  | NRP 200      | NRP 201      | -        | -        | -        |
| NCM PENSION PORTFOLIOS  |  | F            | A            | T6       | F6       | -        |
|  NCM GLOBAL INCOME BALANCED PORTFOLIO†<br><i>Global Fixed Income Balanced</i> |  | NRP 7100     | NRP 7101     | NRP 7106 | NRP 7109 | -        |
|  NCM GLOBAL EQUITY BALANCED PORTFOLIO‡<br><i>Global Equity Balanced</i>       |  | NRP 7300     | NRP 7301     | NRP 7306 | NRP 7309 | -        |

**MINIMUM INVESTMENT** Initial: \$5000, Subsequent: \$100

**Z SERIES** Initial: See Fund Basics for minimums, Maximum: \$1M, Subsequent: \$100

\* Formerly known as NCM Norrep Fund

† Formerly known as NCM Conservative Income Portfolio

‡ Formerly known as NCM Growth and Income Portfolio

## NCM Asset Management Ltd.

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## Explore Our Solutions

At NCM, our solutions can help you pursue specific goals - like superior long term growth or sustainable monthly income - or broader ones, like owning a comprehensive, pension style portfolio with a single investment decision.



### CORE EQUITY

Invest in Canadian, global and international equities with high active share, low volatility and some of the lowest fees in Canada.

- Core Canadian
- Core Global
- Core International



### WEALTH CREATION

Invest in concentrated portfolios that aim for wealth beyond the index by investing in high-quality, profitable companies.

- Small Companies Class



### DIVIDEND SOLUTIONS

Invest in a range of income portfolios that can generate fixed monthly distributions without depleting your capital.

- Income Growth Class
- Global Income Growth Class
- Dividend Champions



### PENSION PORTFOLIOS

Invest in global balanced portfolios with pension-style exposure to a range of conventional and non-correlated assets.

- Global Equity Balanced Portfolio
- Global Income Balanced Portfolio



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