

NCM Income Growth Class Series F

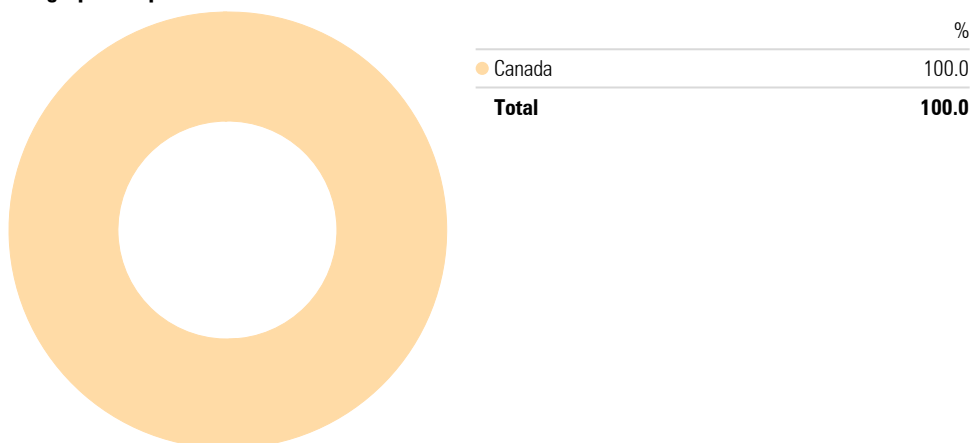
Snapshot

	Fund Code	Morningstar Category	Risk Rating	Fund Size	Management Fee	Inception Date
NCM Income Growth Class Series F	NRP500	Canada Fund Canadian Equity Balanced	Medium	\$ 61,065,056	1.00	12/30/2005
Canada Fund Canadian Equity Balanced	—	Canadian Equity Balanced	—	—	—	1/1/1972

Notes

Funds in the Canadian Equity Balanced category must invest at least 70% of total assets in a combination of equity securities domiciled in Canada and Canadian dollar-denominated fixed income securities. In addition, they must invest greater than 60% but less than 90% of their total assets in equity securities.

Geographic Exposure

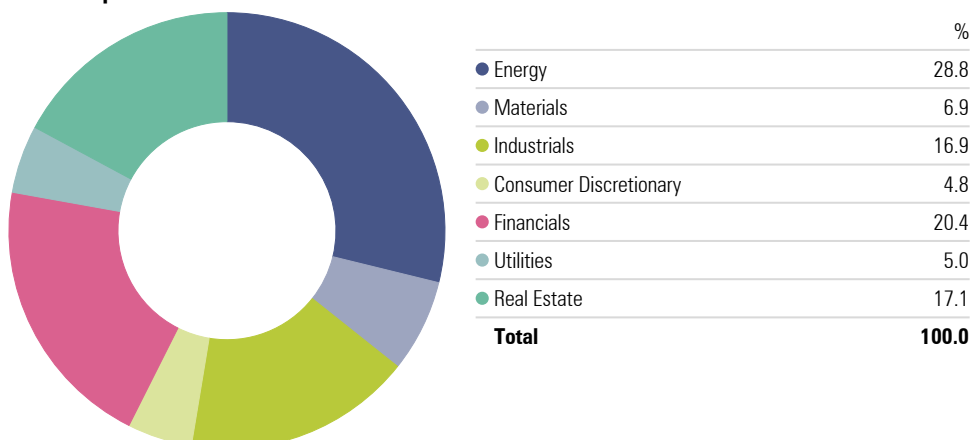


Top 10 Holdings

Portfolio Date: 4/30/2023

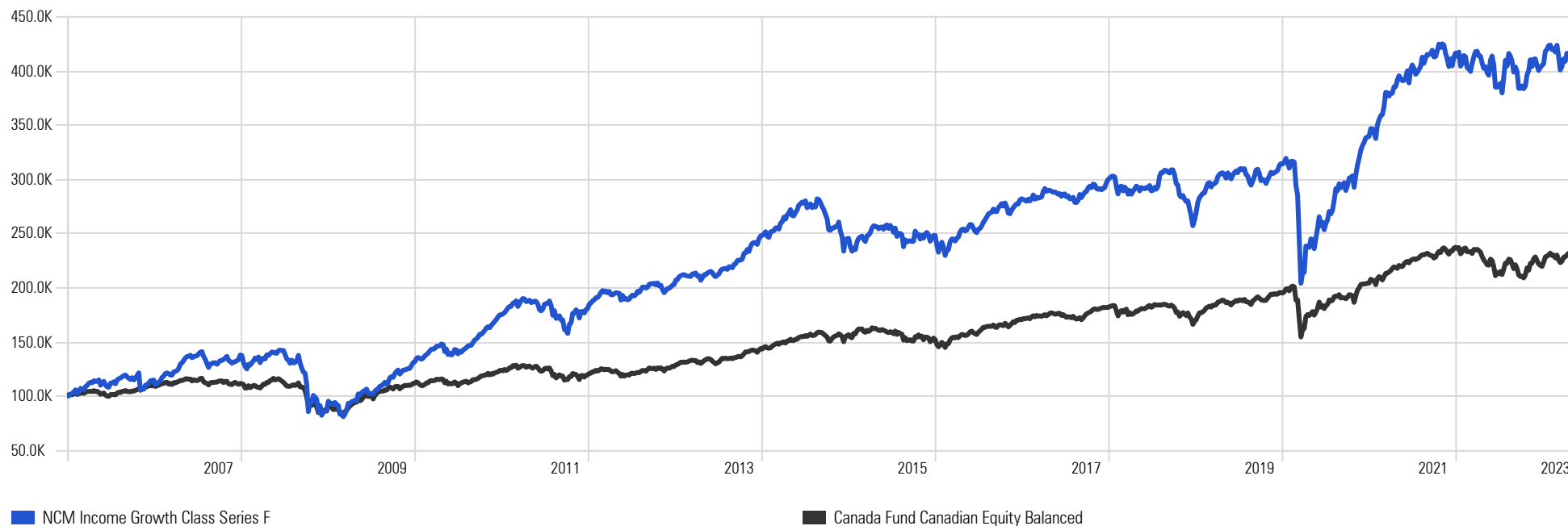
	Sector	Weight
CT Real Estate Investment Trust	Real Estate	4.1%
Alaris Equity Partners Income Trust Units	Financial Services	4.1%
Topaz Energy Corp Ordinary Shares	Energy	3.8%
Whitecap Resources Inc	Energy	3.5%
Superior Plus Corp	Utilities	3.5%
Martinrea International Inc	Consumer Cyclical	3.3%
Peyto Exploration & Development Corp	Energy	3.3%
Alamos Gold Inc Class A	Basic Materials	3.3%
Canadian Western Bank	Financial Services	3.2%
Generic Cad Equity 5	—	3.2%

Sector Exposure



Performance Analysis

Investment Growth of \$100,000



Trailing Returns

	1 Year	2 Years	3 Years	5 Years	10 Years	Common Inception	Inception Date
NCM Income Growth Class Series F	-2.5%	1.3%	16.6%	6.7%	6.5%	8.3%	12/30/2005
Canada Fund Canadian Equity Balanced	-0.4%	0.8%	7.5%	4.5%	5.3%	4.8%	1/1/1972

Calendar Year Returns

	YTD	2022	2021	2020	2019	2018	2017
NCM Income Growth Class Series F	-0.6%	-2.8%	22.7%	8.8%	17.7%	-11.5%	6.3%
Canada Fund Canadian Equity Balanced	2.5%	-7.4%	15.8%	5.2%	14.3%	-6.7%	6.6%

Risk and Holdings Analysis

3 Year

Time Period: 6/1/2020 to 5/31/2023 Calculation Benchmark: S&P/TSX Composite TR

	Standard Deviation	Sharpe Ratio	Sortino Ratio	Correlation
NCM Income Growth Class Series F	13.1	1.13	2.31	0.85
Canada Fund Canadian Equity Balanced	10.0	0.64	1.07	0.97

Common Inception

Time Period: 1/1/2006 to 5/31/2023

	Standard Deviation	Sharpe Ratio	Sortino Ratio	Correlation
NCM Income Growth Class Series F	14.9	0.51	0.70	0.84
Canada Fund Canadian Equity Balanced	8.6	0.40	0.55	0.96

Asset Allocation

	Cash	Equity	Fixed Income	Other	Stock Holdings	Bond Holdings	Average Market Cap	Portfolio Date
NCM Income Growth Class Series F	18.7%	72.8%	7.5%	1.0%	26	11	\$ 2,013	4/30/2023
Canada Fund Canadian Equity Balanced	5.8%	68.0%	22.3%	3.8%	305	135	\$ 52,685	4/30/2023

Equity Sector

	Energy	Materials	Industrials	Consumer Discretionary	Consumer Staples	Healthcare	Financials	Information Technology	Telecom Services	Utilities	Real Estate
NCM Income Growth Class Series F	20.1%	4.8%	11.8%	3.3%	0.0%	0.0%	14.2%	0.0%	0.0%	3.5%	11.9%
Canada Fund Canadian Equity Balanced	6.3%	4.3%	9.4%	5.5%	3.9%	3.5%	20.1%	7.0%	4.2%	2.0%	1.7%

Equity Region

	Canada	United States	United Kingdom	Japan	Greater Europe	Greater Asia	Developed Markets	Emerging Markets
NCM Income Growth Class Series F	69.7%	0.0%	0.0%	0.0%	0.0%	0.0%	69.7%	0.0%
Canada Fund Canadian Equity Balanced	46.2%	16.2%	1.1%	0.6%	4.2%	1.3%	67.6%	0.4%