

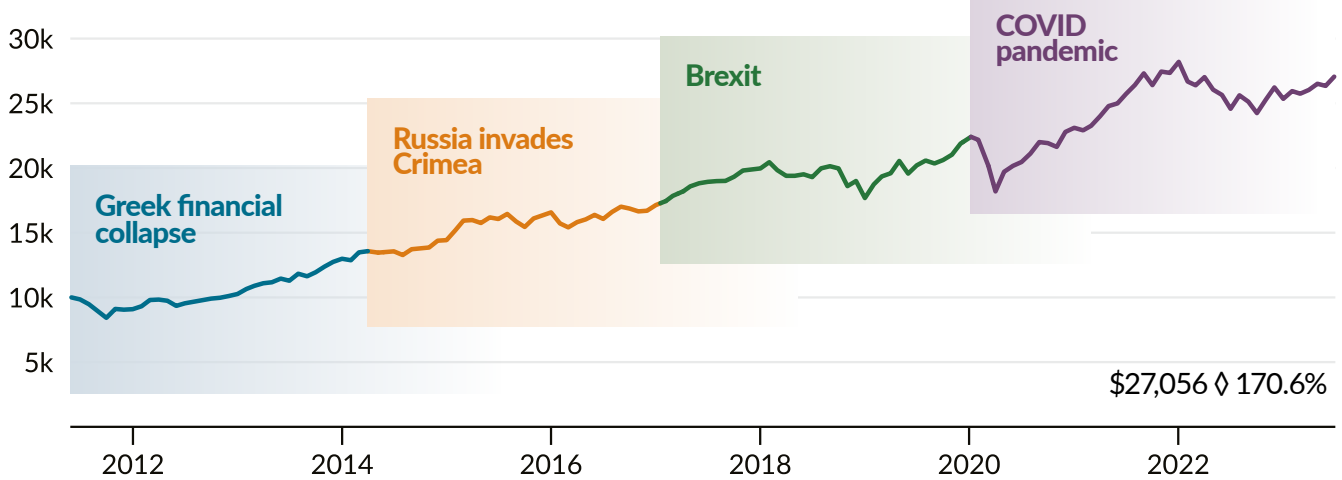
as at June 30, 2023

NCM Global Income Growth Class

Positive returns over every 3-year period

There's no need to time the market with NCM Global Income Growth Class. The fund has not lost money over any 3-year period since 2011, even during some of the biggest market disruptions. It has produced positive returns over 84% of 1-year periods, and has ranked first or second quartile in 8 of 11 calendar years since inception.

Value of \$10,000 invested at inception



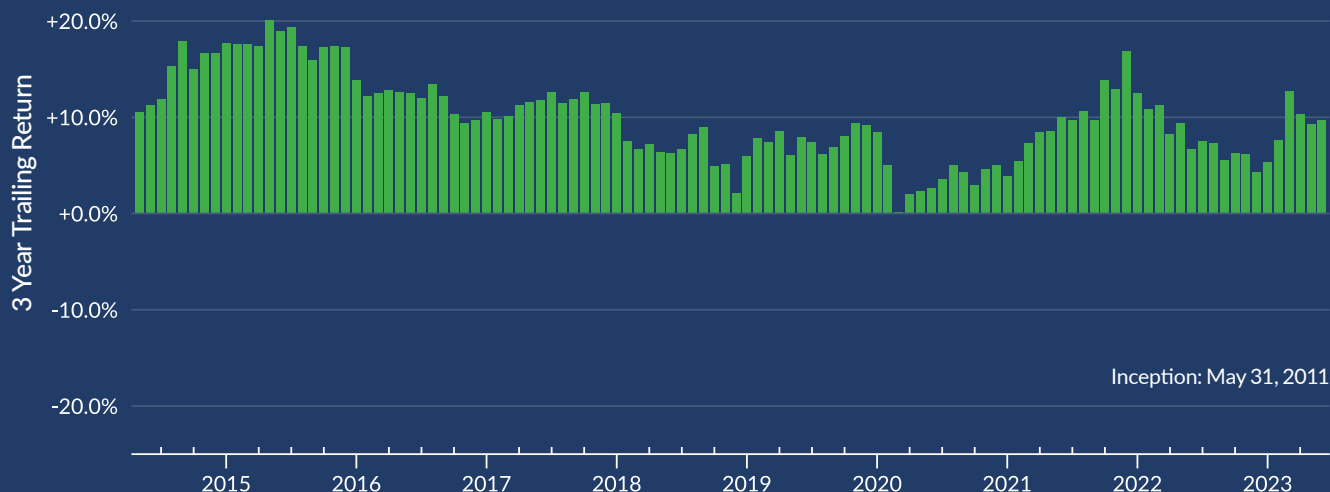
PDF

PDF

PDF

PDF

3 Year Trailing Returns | NCM Global Income Growth Class – F-Series



Annualized Performance

NAV/Share: F Series: \$16.52

	1 mos	3 mos	6 mos	YTD	1 yr	3 yr	5 yr	10 yr	Inception
NCM GLOBAL INCOME GROWTH CLASS F SERIES	2.7%	3.9%	6.8%	6.8%	10.1%	9.8%	7.0%	9.1%	8.6%

As of June 30, 2023. Inception: May 31, 2011.



NCM Asset Management Ltd.

1850-333 7th Avenue S.W., Calgary, AB T2P 2Z1 | 310-99 Yorkville Avenue, Toronto, ON M5R 3K5
 info@ncminvestments.com | client services: (877) 531-9355 | toll-free: (877) 431-1407

ncminvestments.com

Except where indicated otherwise, F Series data as of June 30, 2023, net of fees, annualized. The contents of this document are intended for information purposes only and should not be considered an advertisement or offer to sell or solicitation to buy any securities in any jurisdiction. Mutual fund shares or units of NCM Investments are offered for sale by way of prospectus in all provinces and territories of Canada. Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the NCM Investments prospectus before investing. The indicated rates of return are the historical annual compounded total returns including changes in share or unit value and reinvestment of all dividends or distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. Mutual fund securities are not guaranteed, their values change frequently and past performance may not be repeated. If we have included a rate of return or mathematical table to illustrate the potential effects of a compound rate of return, it is not intended to reflect future values of the mutual fund or returns on investment in the mutual fund. Each series of the Fund has a different management fee, and accordingly the performance of each series will differ. Performance data for other series can be found at www.ncminvestments.com. NCM Asset Management Ltd. as manager and portfolio manager of the Funds may engage one or more sub advisors to provide investment management services to certain Funds, including its affiliate, Cumberland Investment Counsel Inc. Please refer to the NCM Investments prospectus for more information.