

## NCM

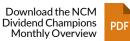
## NCM Asset Management Ltd.

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## Michael Simpson CFA

Portfolio Manager, NCM Dividend Champions

Michael Simpson is one of Canada's most experienced dividend investors, with a 25-year track record of managing multi-billiondollar portfolios across some of the country's most respected investment firms.

Today, Michael leads NCM Dividend Champions, a concentrated portfolio of high-quality, dividend-paying companies—handpicked for their free cash flow strength, balance sheet resilience, and ability to deliver sustainable or growing dividends.

Since taking the helm of the fund in November 2020, Michael has successfully navigated the portfolio through some of the most volatile and complex market environments in recent memory demonstrating both discipline and adaptability.

Throughout his career, Michael has consistently focused on finding value where others overlook it—identifying strong businesses that the market has ignored, misunderstood, or underappreciated. Many of his Dividend Champions are discovered in these overlooked corners of the market.

Michael is a graduate of York University and holds the Chartered Financial Analyst (CFA) designation. He is also a Fellow of the Canadian Securities Institute and has completed both the Canadian Options Course and Canadian Futures Course.