

Norrep Tactical Opportunities Class  
of Norrep Opportunities Corp.  
Proxy Voting Record  
July 1, 2016 to June 30, 2017

Issuer	Exchange Ticker	Cusip	Meeting Date M/D/Y	Date Received M/D/Y	Who Proposed Board/Mgmt/ Other	Fund Voted Y/N	All Votes In Favour of Board/Mgmt		Elect Directors	Appoint Auditors	Stock Option Plan	Other	Description of Other
							Y/N	Y/N					
EMC Corporation	EMC	268648102	07/19/16	06/28/16	Board of Directors	Y	Y						
Canaccord Genuity Group Inc.	CF	134801109	08/04/16	07/05/16	Management	Y	Y						
CAE Inc.	CAE	124765108	08/10/16	07/13/16	Management	Y	Y						
Anheuser Busch Inbev SA	BUD	03524A108	09/28/16	09/06/16	Board of Directors	Y	Y						
Canexus Corporation	CUS	13751W103	02/08/17	01/23/17	Management	Y	Y						
The Toronto Dominion Bank	TD	891160509	03/30/17	03/03/17	Management	Y	Y						
Carnival Corporation	CCL	143658300	04/05/17	03/20/17	Board of Directors	Y	Y						
Perkinelmer, Inc.	PKI	714046109	04/25/17	03/20/17	Board of Directors	Y	Y						
Canam Group Inc.	CAM	13710C107	04/28/17	03/24/17	Management	Y	Y						
Verizon Communications Inc.	VZ	92343V104	05/04/17	03/27/17	Board of Directors	Y	Y						
FirstService Corporation	FSV	33767E103	04/12/17	03/28/17	Management	Y	Y						
Johnson & Johnson	JNJ	478160104	04/27/17	04/06/17	Board of Directors	Y	Y						
Baytex Energy Corp.	BTE	07317Q105	05/04/17	04/05/17	Management	Y	Y						
Wells Fargo & Company	WFC	949746101	04/25/17	04/07/17	Board of Directors	Y	Y						
Anheuser-Busch Inbev SA/NV	BUD	03524A108	04/26/17	04/11/17	Management	Y	N	For	For	For	Against	Discharge to the directors of the Old AB InBev	
											Against	Discharge to the Directors	
Badger Daylighting	BAD	05651W209	04/28/17	04/12/17	Management	Y	Y						
Enercare Inc.	ECI	29269C207	05/01/17	04/18/17	Management	Y	Y						
Birchcliff Energy Ltd.	BIR	090697103	05/11/17	04/12/17	Management	Y	Y						
Chorus Aviation Inc.	CHR	17040T300	05/12/17	04/13/17	Management	Y	Y						
Gildan Activewear Inc.	GIL	375916103	05/04/17	04/18/17	Management	Y	N	For	For		Against	Resolution - Adoption & Ratification of Shareholder Rights Plan.	
											For	Resolution - Advisory Vote on Executive Compensation.	
Air Canada	AC	8911877	05/05/17	04/18/17	Management	Y	N	For	For		Against	Renewal of the Shareholder Rights Plan	
											For	Replenishment of and amendment to the Long-Term Incentive Plan	
											For	Advisory Vote on Executive Compensation	
Hardwood Distribution Inc.	HWD	412422107	05/19/17	04/19/17	Management	Y	Y						
Hudbay Minerals Inc.	HBM	443628102	05/04/17	04/25/17	Management	Y	Y						
First Republic Bank	FRC	33616C100	05/09/17	04/25/17	Board of Directors	Y	Y						
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Parex Resources Inc.	PXT	69946Q104	05/11/17	04/25/17	Management	Y	Y						
Lennox International Inc.	LII	526107107	05/18/17	04/24/17	Board of Directors	Y	Y						
Lundin Mining Corporation	LUN	550372106	05/12/17	04/26/17	Management	Y	Y						
Fortress Paper Ltd.	FTP	34958R101	05/23/17	05/01/17	Management	Y	N	For	For		For	Number of Directors	
											Against	Approval of Shareholder Rights Plan	
Information Services Corporation	ISV	45676A105	05/17/17	05/03/17	Management	Y	Y						
ADF Group Inc.	DRX	00089N103	06/14/17	05/03/17	Management	Y	Y						
Intertape Polymer Group	ITP	460919103	06/07/17	05/12/17	Management	Y	Y						
Alphabet Inc.	GOOGL	02079K305	06/07/17	05/12/17	Board of Directors	Y	Y						
Canam Group Inc.	CAM	13710C107	06/13/17	05/25/17	Management	Y	Y						