

# Summary of Investment Portfolio

## NCM US Dividend Plus Class



### Portfolio Breakdown as at March 29, 2019

Due to ongoing portfolio transactions, the investments and percentages may change from time to time. The top 25 holdings are made available quarterly, 60 days after the quarter end. To obtain a copy, please contact a member of our client services team at 1-877-531-9355 or visit [www.norrep.com](http://www.norrep.com).

#### Portfolio Holdings

Sector Allocation	Percentage of NAV
<b>Long Positions:</b>	
Energy	4.7%
Basic Materials	3.6%
Industrials	8.9%
Consumer Discretionary	11.9%
Consumer Staples	6.6%
Healthcare	17.7%
Financials	14.2%
Information Technology	19.5%
Communication Services	9.9%
<b>Total Long Positions</b>	<b>96.8%</b>
<b>Other:</b>	
Net Cash and Cash Equivalents	3.2%
<b>Total Net Asset Value</b>	<b>100.0%</b>

**Total Net Asset Value: \$14,306,432**

#### Investments

Top 25 Long Positions	Percentage of NAV
Comcast Corp., Class 'A'	5.3%
Microsoft Corp.	4.8%
Visa Inc., Class 'A'	4.8%
Baxter International Inc.	4.7%
Alphabet Inc., Class 'A'	4.7%
S&P Global Inc.	4.6%
UnitedHealth Group Inc.	4.3%
Becton, Dickinson & Co.	4.3%
Accenture PLC, Class 'A'	3.8%
Apple Inc.	3.4%
Progressive Corp. (The)	3.4%
Honeywell International Inc.	3.0%
TJX Cos. Inc.	3.0%
Parker Hannifin Corp.	3.0%
Constellation Brands Inc., Class 'A'	2.9%
United Technologies Corp.	2.9%
Cognizant Technology Solutions Corp., Class 'A'	2.8%
Ross Stores Inc.	2.5%
JPMorgan Chase & Co.	2.5%
Chevron Corp.	2.4%
Abbott Laboratories	2.3%
Phillips 66	2.3%
Dollar Tree Inc.	2.3%
First Republic Bank	2.2%
McDonald's Corp.	2.1%
<b>Top 25 Long Positions as a Percentage of NAV</b>	<b>84.0%</b>