



SCHEDULE OF ADJUSTED COST BASE (ACB)

This schedule is intended to assist with the ACB calculation for Norrep Short Duration 2015 FTLP unitholders whose partnership units were exchanged for Norrep Energy Class MF Series shares at the Partnership's rollover.

Norrep Short Duration 2015 FTLP

Original Norrep Short Duration 2015 FTLP unit purchase price	\$ 10.00
Effect of T5013 tax slips on ACB:	
2015	(6.50)
2016	(0.01)
Undeducted issue costs	(0.49)
Norrep Short Duration 2015 FTLP ACB per unit at April 25, 2016	\$ 3.00

Norrep Energy Class

Norrep Energy Class shares acquired on rollover per Norrep Short Duration 2015 FTLP unit held	0.6113
ACB of a Norrep Energy Class share at April 25, 2016	\$ 4.90

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