

# NCM US DIVIDEND PLUS CLASS

A U.S. equity fund focusing primarily on dividend paying stocks through a unique all cap approach, offering investors access to the world's deepest and broadest market with a team that has a proven track record of active management

## FOR INVESTORS

Who are seeking exposure to the world's largest economy alongside a stable monthly dividend.

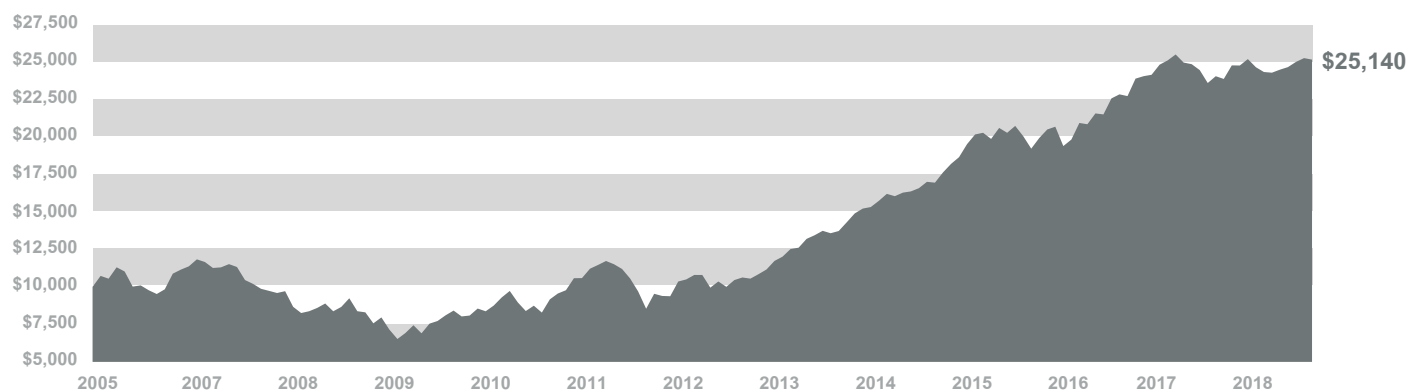
## PERFORMANCE

NAV/Share | F Series: \$20.17 | A Series: \$17.68

	1 month	3 month	6 month	YTD	1 year	3 year	5 year	10 Year	Inception
F	-0.4%	2.0%	3.4%	1.6%	4.6%	9.4%	12.9%	11.6%	7.5%
A	-0.4%	1.8%	2.9%	0.8%	3.5%	8.3%	11.8%	10.5%	6.4%

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
F	13.7%	-14.6	-18.0%	7.4%	23.6%	-11.4%	19.0%	36.4%	22.5%	10.9%	16.3%	3.0%
A	12.4%	-15.6%	-19.0%	6.3%	22.5%	-12.3%	17.8%	35.3%	21.5%	9.8%	15.3%	1.8%

## VALUE OF \$10,000 INVESTED AT INCEPTION



## TOP TEN HOLDINGS

Listed alphabetically

COMCAST CORP.	ORACLE CORPORATION
CVS HEALTH CORP.	STATE STREET CORP.
DICK'S SPORTING GOODS INC.	VERIZON COMMUNICATIONS INC.
EASTMAN CHEMICAL CO.	VERMILION ENERGY INC.
INTERNATIONAL BUSINESS MACHINES CORP.	WHIRLPOOL CORP.

## DIVIDENDS

Paid Monthly

2018 Paid Dividends	\$0.36
2017 Paid Dividends	\$0.468
2016 Paid Dividends	\$0.468
2015 Paid Dividends	\$0.456
2014 Paid Dividends	\$1.5535

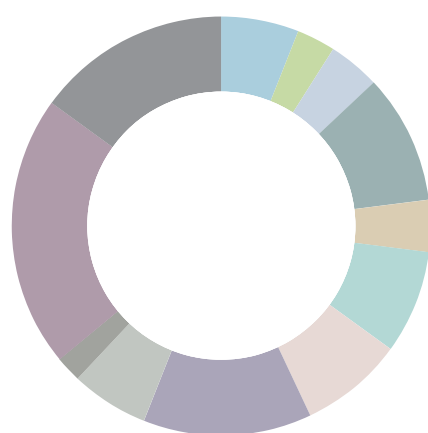
Aggregate of eligible and capital gains dividends paid.  
Complete list and breakdown available at [ncminvestments.com](http://ncminvestments.com).

U.S. equity fund focusing primarily on dividend paying stocks through a unique all cap approach

Access the world's deepest and broadest market with a team that has a strong track record of active management

Targets a \$0.04 per share monthly dividend while offering long-term growth potential from U.S. equity markets

## HOW THE FUND INVESTS



Energy	(6.3%)
Basic Materials	(3.5%)
Industrials	(4.0%)
Consumer Discretionary	(10.0%)
Consumer Staples	(3.9%)
Healthcare	(7.6%)
Financials	(7.6%)
Information Technology	(12.9%)
Telecommunications	(6.0%)
Real Estate	(2.3%)
Net Cash	(21.5%)
Cash-Secured Puts	(14.7%)

## PORTFOLIO ATTRIBUTES

	Trailing P/E	Current Year P/E	Trailing ROE	Trailing P/CF
NCM US Dividend Plus Class	22.9x	12.8x	14.6%	10.0x

Source: Capital IQ

## FIVE YEAR METRICS

Beta	Correlation	R-squared	Standard Deviation
0.58	0.66	42.9	8.4%

**Beta** represents the tendency of the fund's return to respond to market swings. <1 means the fund has less volatile returns than the index. **Correlation** measures how two instruments (fund and index) move in relation to each other: +1 is perfect positive correlation. **R-Squared** is a number 0 to 100 representing the percentage of a fund's movements explained by movements in its index. A high number indicates a more useful beta figure. **Standard Deviation** is a measurement of investment volatility (up and down) that illustrates how much dispersion there is from the mean. The lower the standard deviation the closer the data points are to the mean (average).

<b>Fund Codes</b>	NRP 600 (F) NRP 601 (A-FE) NRP 602 (A-LSC)
<b>Net Assets</b>	\$31.4 Million
<b>Inception</b>	December 31, 2005
<b>CIFSC Category</b>	US Equity
<b>Risk Rating</b>	Medium
<b>Management Fee</b>	
<b>F Series</b>	1.00%
<b>A Series</b>	2.00%
<b>Benchmark Index</b>	S&P Composite 1500 Total Return Index
<b>Portfolio Manager</b>	NCM Asset Management Ltd.
<b>Auditor</b>	KPMG LLP
<b>Custodian</b>	CIBC Mellon Trust Company
<b>Transfer Agent and Registrar</b>	CIBC Mellon Global Securities Services Company

## MANAGEMENT TEAM

**Kamran Khan, CFA**  
Portfolio Manager

Except where indicated otherwise, F Series data as of September 30, 2018, net of fees, annualized. On January 31, 2013, the investment objective of the NCM US Dividend Plus Class was changed from a focus on small and micro capitalization U.S. equities to a broader mandate focused on dividend-paying U.S. equity securities of all capitalizations. If the change had been in effect prior to January 31, 2013, the Fund's performance could have been materially different. The contents of this document are intended for information purposes only and should not be considered an advertisement or offer to sell or solicitation to buy any securities in any jurisdiction. Mutual fund shares or units of the NCM Mutual Funds are offered for sale by way of prospectus in all provinces of Canada. Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the NCM Mutual Funds prospectus before investing. The indicated rates of return are the historical annual compounded total returns including changes in share or unit value and reinvestment of all dividends or distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. Mutual fund securities are not guaranteed, their values change frequently and past performance may not be repeated. If we have included a rate of return or mathematical table to illustrate the potential effects of a compound rate of return, it is not intended to reflect future values of the mutual fund or returns on investment in the mutual fund. Each series of the Fund has a different management fee, and accordingly the performance of each series will differ. Performance data for other series can be found at [www.ncminvestments.com](http://www.ncminvestments.com).