

**NCM Norrep Fund
Proxy Voting Record
July 1, 2018 to June 30, 2019**

Issuer	Exchange Ticker	Cusip	Meeting Date M/D/Y	Date Received M/D/Y	Who Proposed Board/Mgmt./Other	Fund Voted Y/N	All Votes In Favour of		Elect Directors	Appoint Auditors	Stock Option Plan	Other	Description of "Other"
							Board/Mgmt Y/N	Y/N					
CAE Inc.	CAE	124765108	08/14/18	07/11/18	Management	Yes	No		For	For		For	Considering an advisory (non-binding) resolution on executive compensation.
												Against	Considering the resolution to approve the renewal of the Shareholder Protection Rights Plan Agreement set forth in Appendix C of the Management Proxy Circular dated June 15, 2018.
Raging River Exploration Inc.	RRX	750649105	08/21/18	07/25/18	Management	Yes	Yes						
Major Drilling Group International Inc.	MDI	560909103	09/07/18	08/07/18	Management	Yes	Yes						
Enercare Inc.	ECI	29269C207	09/24/18	09/10/18	Management	Yes	Yes						
Detour Gold Corp.	DGC	250669108	12/11/18	11/26/18	Management	Yes	No					Against	Items#1-8, an ordinary resolution to remove Lisa Colnett, Edward C. Dowling Jr., Alan Edwards, Andre Falzon, J. Michael Keyon, Judy Kirk, Alex G. Morrison & Jonathan Rubenstein, as directors of the Company pursuant to Section 109(1) of the CBCA.
												For	Item#9, An ordinary resolution to fix the number of Directors of the Company at eight.
												Withhold	Items#10A-10H, Election of Directors - In the event that a vacancy is created by the removal of any Incumbent Director, as a result of Resolutions 1-8 above or otherwise, the following persons be elected as the Directors of the Company, (Maria S. Jelescu Dreyfus, Steven Mark Fledman, Marcelo Kim, Christopher James Robison, Ronald Stanley Simkus, Dawn Patricia Whittaker, William C. Williams & Michael D. Woolcombe) to fill the Vacancies pursuant to Section 109(3) of the CBCA to hold office until the Close of the Next Annual Meeting of Shareholders following their Election. you may vote "FOR" up to Eight (8) Nominees for Election as a Director in Total. If the number of Nominees for such Election of Directors is greater than the number of Vacancies created by Resolutions 1-8 above or otherwise, then those Nominees receiving the greatest number of Votes will be declared elected until all such Vacancies have been filled, and if the number of such Nominees for Election is Equal to the number of Vacancies to be filled then all such Nominees will be declared elected.
Detour Gold Corp.	DGC	250669108	12/11/18	12/04/18	Management	Yes	Yes						
Detour Gold Corp.	DGC	250669108	12/11/18	12/05/18	Management	Yes	Yes						
Transcontinental Inc.	TCL.A	893578104	02/28/19	02/01/19	Management	Yes	Yes						
Celestica Inc.	CLS	15101Q108	04/25/19	03/25/19	Management	Yes	Yes						
TFI International Inc.	TFII	87241L109	04/23/19	03/27/19	Management	Yes	Yes						
Kelt Exploration Ltd.	KEL	488295106	04/25/19	03/27/19	Management	Yes	Yes						
Chemtrade Logistics Income Fund	CHE.UN	16387P103	05/09/19	04/07/19	Management	Yes	Yes						
Parkland Fuel Corporation	PKI	70137T105	05/02/19	04/05/19	Management	Yes	Yes						
Superior Plus Corp.	SPB	86828P103	05/09/19	04/05/19	Management	Yes	Yes						
Enerflex Ltd.	EFX	29269R105	05/03/19	04/09/19	Management	Yes	Yes						
Altus Group Limited	AIF	02215R107	05/07/19	04/09/19	Management	Yes	Yes						
Chorus Aviation Inc.	CHR	17040T300	05/08/19	04/09/19	Management	Yes	Yes						
Enerplus Corporation	ERF	292766102	05/09/19	04/10/19	Management	Yes	Yes						
Ensign Energy Services Inc.	ESI	293570107	05/10/19	04/09/19	Management	Yes	Yes						
Hudbay Minerals Inc.	HBM	443628102	05/07/19	04/12/19	Management	Yes	Yes						
North American Construction Group Ltd.	NOA	656811106	05/01/19	04/23/19	Board	Yes	Yes						
Air Canada	AC	008911877	05/06/19	04/15/19	Management	Yes	Yes						
FirstService Corporation	FSV	33767E103	05/03/19	04/16/19	Management	Yes	Yes						
Parex Resources Inc.	PXT	69946Q104	05/08/19	04/16/19	Management	Yes	Yes						
Birchcliff Energy Ltd.	BIR	90697103	05/16/19	04/17/19	Management	Yes	Yes						
Lundin Mining Corporation	LUN	550372106	05/10/19	04/24/19	Management	Yes	Yes						
Boyd Group Income Fund	BYD.UD	103309100	05/15/19	04/23/19	Management	Yes	Yes						
Badger Daylighting Ltd.	BAD	05651W209	05/14/19	04/29/19	Management	Yes	Yes						
Intertape Polymer Group Inc.	ITP	460919103	06/06/19	05/10/19	Management	Yes	No	For	For			For	A resolution in the form annexed as Schedule A to the Management Information Circular of the Company dated April 24, 2019 (the "Circular") accepting, in an advisory, non-binding capacity, the Company's approach to executive compensation disclosed under "Compensation of Executive Officers and Directors - Compensation Discussion and Analysis" in the Circular.
												For	A resolution in the form annexed as Schedule B to the Circular, approving the adoption of the new Executive Stock Option Plan of the Company.
												AGAINST	A resolution in the form annexed as Schedule C to the Circular, approving the continuation of the shareholder rights plan agreement between the Company and AST Trust Company (Canada) (formerly CST Trust Company), as rights agent.
The Descartes Systems Group Inc.	DSG	249906108	05/30/19	05/17/19	Management	Yes	Yes						
Detour Gold Corporation	DGC	250669108	06/05/19	05/17/19	Management	Yes	Yes						
Hamilton Thorne Ltd.	HTL	407891100	06/18/19	06/03/19	Management	Yes	Yes						