

**NCM Entrepreneurs Class of NCM Opportunities Corp.  
Proxy Voting Record  
July 1, 2017 to June 30, 2018**

Issuer	Exchange Ticker	Cusip	Meeting Date M/D/Y	Date Received M/D/Y	Who Proposed Board/Mgmt./Other	Fund Voted Y/N	All Votes				Description of Other	
							In Favour of Board/Mgmt Y/N	Elect Directors	Appoint Auditors	Stock Option Plan		Other
Velan Inc.	VLN	922932108	07/13/17	06/27/17	Management	Yes	Yes					
Indigo Books & Music Inc.	IDG	45567S108	07/17/17	06/22/17	Management	Yes	Yes					
Brightpath Early Learning, Inc.	BPE	10947W104	07/17/17	06/30/17	Management	Yes	Yes					
Sandvine Corporation	SVC	800213100	07/18/17	06/30/17	Management	No					Instructed not to vote.	
Inscape Corporation	INQ	45769T102	09/07/17	08/18/17	Management	Yes	Yes					
Sandvine Corporation	SVC	800213100	09/07/17	08/23/17	Management	Yes	Yes					
Orbit Garant Drilling Inc.	OGD	68556N104	12/05/17	11/17/17	Management	Yes	Yes					
Invescor Restaurant Group Inc.	IRG	45323P109	02/19/18	01/29/18	Management	Yes	Yes					
Currency Exchange International, Corp.	CXI	23131B307	03/15/18	02/12/18	Management	Yes	Yes					
North American Energy Partners Inc.	NOA	656844107	04/11/18	03/26/18	Management	Yes	Yes					
Firan Technology Group Corporation	FTG	318093101	04/17/18	04/03/18	Management	Yes	Yes					
Xtreme Drilling Corp.	XDC	98419V100	04/26/18	04/03/18	Management	Yes	Yes					
PFB Corporation	PFB	69331T101	05/10/18	04/13/18	Management	Yes	Yes					
Hardwood Distribution Inc.	HDI	412422107	05/10/18	04/16/18	Management	Yes	Yes					
MTY Food Group Inc.	MTY	55378N107	05/02/18	04/20/18	Management	Yes	Yes					
Pollard Banknote Limited	PBL	73150R105	05/10/18	04/20/18	Management	Yes	Yes					
ESI Energy Services Inc.	OPI	26908M109	05/15/08	04/19/18	Management	Yes	Yes					
Hammond Power Solutions Inc.	HPS.A	408549103	05/16/18	04/20/18	Management	Yes	Yes					
ZCL Composites Inc.	ZCL	988909107	05/04/18	04/24/18	Management	Yes	Yes					
Supremex Inc.	SXP	86863R105	05/09/18	04/24/18	Management	Yes	Yes					
Liquor Stores N.A. Ltd.	LIQ	536347107	05/09/18	04/24/18	Management	Yes	Yes					
Geogrill Ltd.	GEO	G3828T103	05/07/18	04/26/18	Management	Yes	Yes					
Nuvo Pharmaceuticals Inc.	NRI	67092F104	05/10/18	04/25/18	Management	Yes	No	For	For	<b>Against</b>	To consider and, if thought advisable, to approve, with or without variation, an ordinary resolution (the full text of which is reproduced as Schedule A to the accompanying Management Information Circular) approving certain amendments to, and the continuation of, the Corporation's shareholder rights plan.	
										<b>For</b>	To consider and, if thought advisable, to approve, with or without variation, an ordinary resolution (the full text of which is reproduced as Schedule B to the accompanying Management Information Circular) approving certain amendments to By-Law Number 2 relating to advance notice provisions for the election of directors.	
Cipher Pharmaceuticals Inc.	CPH	17253X105	05/10/18	04/27/18	Management	Yes	Yes					
Sir Royalty Income Fund	SRV.UN	829636109	05/23/18	05/04/18	Management	Yes	Yes					
ADF Group Inc.	DRX	00089N103	06/13/18	05/04/18	Management	Yes	Yes					
Redishred Capital Corp.	KUT	757489109	05/29/18	05/11/18	Management	Yes	Yes					
Questor Technology Inc.	QST	747946101	05/30/18	05/14/18	Management	Yes	Yes					
Park Lawn Corporation	PLC	700563208	05/31/18	05/22/18	Management	Yes	Yes					
Step Energy Services Ltd.	STEP	85859H105	06/25/18	05/29/18	Management	Yes	Yes					
Redline Communications Group Inc.	RDL	757637400	06/20/18	06/04/18	Management	Yes	Yes					
Hyduke Energy Services Inc.	HYD	448943100	06/29/18	06/14/18	Management	Yes	No				<b>Withhold</b>	Election of Directors: David L. Yager