

# NCM CORE GLOBAL

A Global Equity Fund targeting attractive long-term returns with lower volatility than the market, utilizing a highly experienced Global equity portfolio management team with an active approach to investing.

## FOR INVESTORS

Who want a portfolio of stable, high quality Global equities.

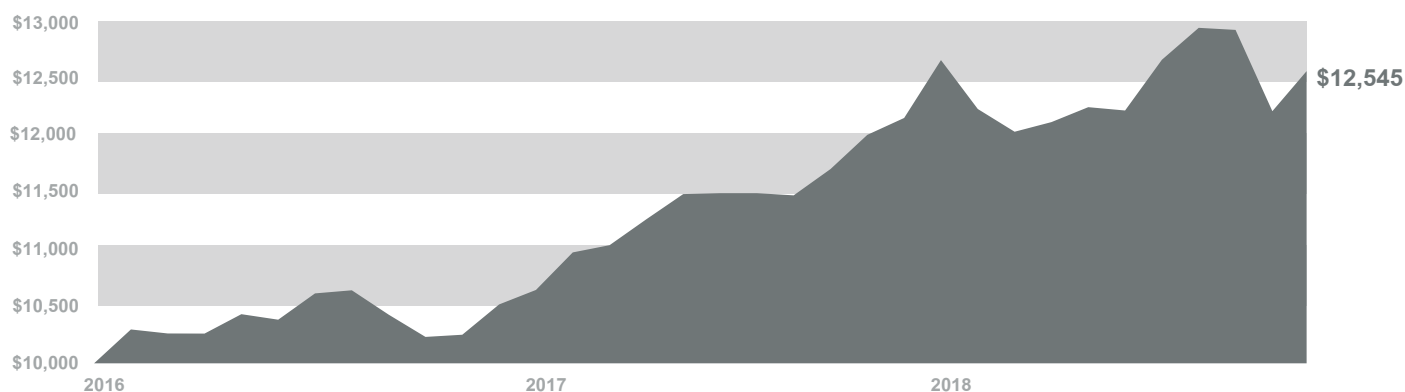
**PERFORMANCE** NAV/Share | F Series: \$31.64 | A Series: \$30.73 | Z Series: \$32.00

	1 month	3 month	6 month	YTD	1 year	2 year	Inception
F	2.9%	-2.9%	2.6%	2.2%	3.4%	10.6%	8.5%
A	2.8%	-3.1%	2.1%	1.3%	2.3%	9.5%	7.3%

	2016 <sup>1</sup>	2017
F	5.1%	16.7%
A	4.1%	15.5%

1. 2016 return begins with February 17 inception

## VALUE OF \$10,000 INVESTED AT INCEPTION



## TOP TEN HOLDINGS

Listed alphabetically

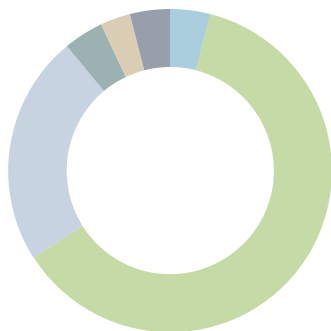
BANK CENTRAL ASIA	JOHNSON & JOHNSON
COSTCO WHOLESALE CORP.	MCDONALD'S CORP.
DSV A/S	MICROSOFT CORP.
ELI LILLY AND CO.	VISA INC.
FIRST REPUBLIC BANK	WELLS FARGO & CO.

Offers investors exposure to global markets through a portfolio of high quality, lower risk securities

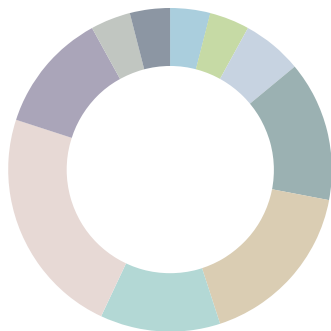
Aims to produce attractive, long-term risk adjusted returns with lower volatility. Currency exposure is hedged

Run by a highly experienced team employing a disciplined approach to portfolio management

## PORTFOLIO WEIGHTS



- Canada (4.1%)
- United States (62.0%)
- Europe (22.4%)
- Asia (ex: Japan) (4.2%)
- Japan (3.3%)
- Net Cash (4.0%)



- Energy (4.3%)
- Basic Materials (3.7%)
- Industrials (6.5%)
- Consumer Discretionary (13.9%)
- Consumer Staples (16.8%)
- Healthcare (11.8%)
- Financials (23.1%)
- Information Technology (12.2%)
- Communication Services (3.9%)
- Net Cash (4.0%)

<b>Fund Codes</b>	NRP 3400 (F) NRP 3401 (A-FE) NRP 3407 (Z)
<b>Assets</b>	\$25.9 Million
<b>Inception</b>	February 17, 2016
<b>CIFSC Category</b>	Global Equity
<b>Risk Rating</b>	Low to Medium
<b>Management Fee</b>	
<b>F Series</b>	0.85%
<b>A Series</b>	1.85%
<b>Z Series</b>	\$1,000 Flat Fee
<b>Benchmark Index</b>	MSCI World Total Return Index
<b>Portfolio Manager</b>	NCM Asset Management Ltd.
<b>Auditor</b>	KPMG LLP
<b>Custodian</b>	CIBC Mellon Trust Company
<b>Transfer Agent and Registrar</b>	CIBC Mellon Global Securities Services Company

## PORTFOLIO POSITIONS

**Equity Positions**

47

## MANAGEMENT TEAM

**Craig Millar, CFA**

Portfolio Manager

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