

NCM **SHORT TERM INCOME FUND**

ABOUT THE FUND

- ▶ Disciplined fixed income Fund investing in North American high yield corporate bonds, senior secured loans and investment grade bonds
- ▶ Helps reduce volatility in a rising rate environment by investing in senior loans and fixed rate high yield bonds
- ▶ Targets a distribution of \$0.031 per unit, paid monthly
- ▶ The Fund invests in a wide range of debt securities that targets a net 3% - 4% annualized return
- ▶ Provides investors with a higher yield than traditional short-term income alternatives

KEY BENEFITS OF OWNING THE FUND



The Fund invests in senior loans and fixed-rate high yield bonds with the goal of reducing volatility



Wealth preservation is a top priority for the Fund's managers. This risk-averse approach helps protect your wealth against market downturns



Income generation to help supplement your retirement income or to reinvest



A U.S. Dollar Series is available for Canadian Investors



The Fund is distinctly different from the index. Active Management gives you access to our best ideas in every market

PORTFOLIO MANAGERS



Bill Holy, MBA, CFA



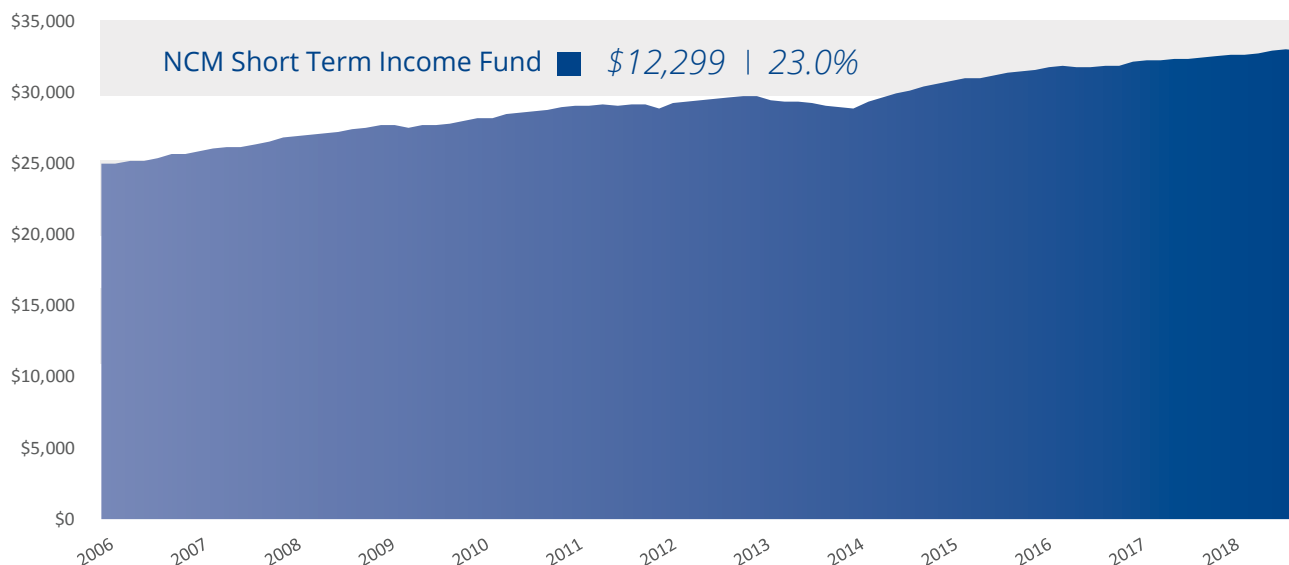
Owen Morgan, MBA, CFA

NCM Asset Management Ltd. as manager and portfolio manager of the NCM Mutual Funds may engage one or more sub advisors to provide investment management services to certain Funds, including its affiliate, Cumberland Investment Counsel Inc. Please refer to the NCM Mutual Funds prospectus and annual information form for more information.

www.ncminvestments.com

Making Active Management Count

Value of \$10,000 Since Inception



	Performance	1 Year	3 Year ¹	5 Year ¹	Inception ¹
NCM Short Term Income Fund		-0.9%	2.5%	2.1%	2.9%

FUND FACTS

Fund Codes and Management Fee

F Series – NRP 1100 – 0.75%
 A Series – NRP 1101 – 1.25%
 F Series (US\$) – NRP 1108 – 0.75%
 A Series (US\$) – NRP 1107 – 1.25%

CIFSC Category

Miscellaneous – Income and Real Property

Risk Rating

Low to Medium

Minimum Investment

\$5,000

Subsequent Investment

\$100

Inception

September 16, 2011

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1. Annualized.

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